



FONDI KOSOVAR PËR GARANCI KREDITORE
KOSOVSKI FOND ZA KREDITNO JEMSTVO
KOSOVO CREDIT GUARANTEE FUND

In accordance with Article 10 and Article 11, paragraph 1, sub-paragraph 1.13. of Law no. 05/L-057 on the Establishment of the Kosovo Credit Guarantee Fund, amended and supplemented with Law No.08/L-138, the Kosovo Credit Guarantee Fund announces:

**Announcement
for
one (1) Senior Risk Manager (SRM)**

29/10/2024

Reference number: 05/2024

General information

The Kosovo Credit Guarantee Fund (hereinafter referred to as "KCGF") is an independent legal entity established by relevant law to facilitate access to finance for micro, small, and medium enterprises (MSMEs) in Kosovo to create places of work, the increase of local production and of those services which create added value, the improvement of the trade balance and the increase of opportunities for the financing of MSMEs.

Description of work responsibilities

The Senior risk manager will be head of the Risk Management Unit in the institution (KCGF) and will be responsible for the management of staff processes in this Unit.

He/she will be responsible for identifying, assessing, monitoring, and mitigating risks that could potentially impact the institution's (KCGF) ability to achieve its objectives. This role involves developing risk management strategies, frameworks, and policies to ensure proper management of the risks and compliance with regulatory requirements. In addition, the Senior Risk Management will be responsible for supporting decision-making bodies in the institution for risk management.

The responsibilities of the Senior Risk Manager will include following areas:

Risk Identification and Assessment:



- Conduct regular risk assessments to identify potential risks in the guarantee portfolio, operations, investments, and market conditions.
- Develop risk profiles for each counterparty, contribute on setting the institution risk appetite level and propose to the board of directors for approval.
- Develop and modify, as needed, the credit guarantee risk and operational risk policy and procedure and is responsible for the implementation of these policies and procedures in the institution.
- Create a mechanism for reducing the likelihood of unforeseen events; Develop the framework (procedure) that defines: the process of identification, evaluation, and mitigation of the operational risk.
- Prepare relevant reports needed for early detection of risks in the guarantee portfolio and operational risks.

Risk Monitoring and Reporting

- Monitor risk exposures and implement risk metrics to assess the risk in the guarantee portfolio of the institution.
- Prepare and present risk reports and other reporting packages in order to ensure proper monitoring of the guarantee portfolio in the institution
- Develop key risk indicators and trends in order to monitor the performance of the guarantee portfolio.
- Develop and maintain the Risk Event Database, to manage the operational risk in the institution.

Risk Mitigation Strategies

- Develop and implement risk mitigation strategies to reduce the impact of identified risks.
- Collaborate with other business units in the institution to ensure adherence to risk policies and procedures.
- Proposes exposure levels of credit guarantee limits for each Registered Financial Institution.
- Proposes risk mitigation measures for better management of the credit risk in the portfolio.

Regulatory Compliance

- Ensure compliance with local and international regulatory requirements related to risk management.
- Develop and ensure implementation of the sound risk management standards in the institution.
- Liaise with Central Bank of Kosovo and ensure close cooperation with them.
- Collaborate with external stakeholders, including auditors, regulators, and risk management networks



Training and Development

- Provide training and guidance to the internal staff of KCGF and to Registered Financial Institution on risk management practices and policies of KCGF.
- Foster a risk-aware culture within the organization.

Reporting

The Senior Risk Manager will report directly to the Managing Director (MD) of KCGF and will work closely with members of the Risk Committee of the Institution.

Qualifications

The SR Manager will need to meet the following requirements:

- Relevant university degree (master's degree is a plus);
- At least five years' managerial experience in a bank/or MFI in Kosovo, in the area of credit or/and operational risk management.
- Experienced and outstanding knowledge in banking, including and understanding of SME lending and credit;
- Excellent oral and written communication skills in English and Albanian;
- Strong analytical and problem-solving skills.
- Excellent communication and interpersonal skills.
- Knowledge of regulatory requirements and industry best practices.

Term and duration

The SR Manager will be stationed in the KCGF premises in Pristina but should be ready to travel and hold numerous meetings throughout the country.

The SR Manager will be offered a one (1) year contract. The SRM will be a full-time employee of KCGF. The contract will be continued based on satisfactory performance evaluation results.

Application

Necessary documents for application:

- Application from the website <https://fondikgk.org/mundesipunesimi/>;
- CV;
- Diplomas, Certifications, and relevant training;
- Proof of work experience
- Reference contacts from former employers;



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All applications will be accepted only through the email **recruitment@fondikgk.org**, and the subject of the email should be written: "**Application form: Name and Surname_ Position**"

The competition is open until **26.11.2024** at **16.30**.

Note

- **Only applications with completed documents will be considered.**
- **Candidates who are not selected in the first phase have the right to appeal within 7 working days from the date of notification of the respective selection phase results.**