



FONDI KOSOVAR PËR GARANCI KREDITORE  
KOSOVSKI FOND ZA KREDITNO JEMSTVO  
KOSOVO CREDIT GUARANTEE FUND

# PORTFOLIO DEVELOPMENT

## MONTHLY REPORT

### NOVEMBER 2025

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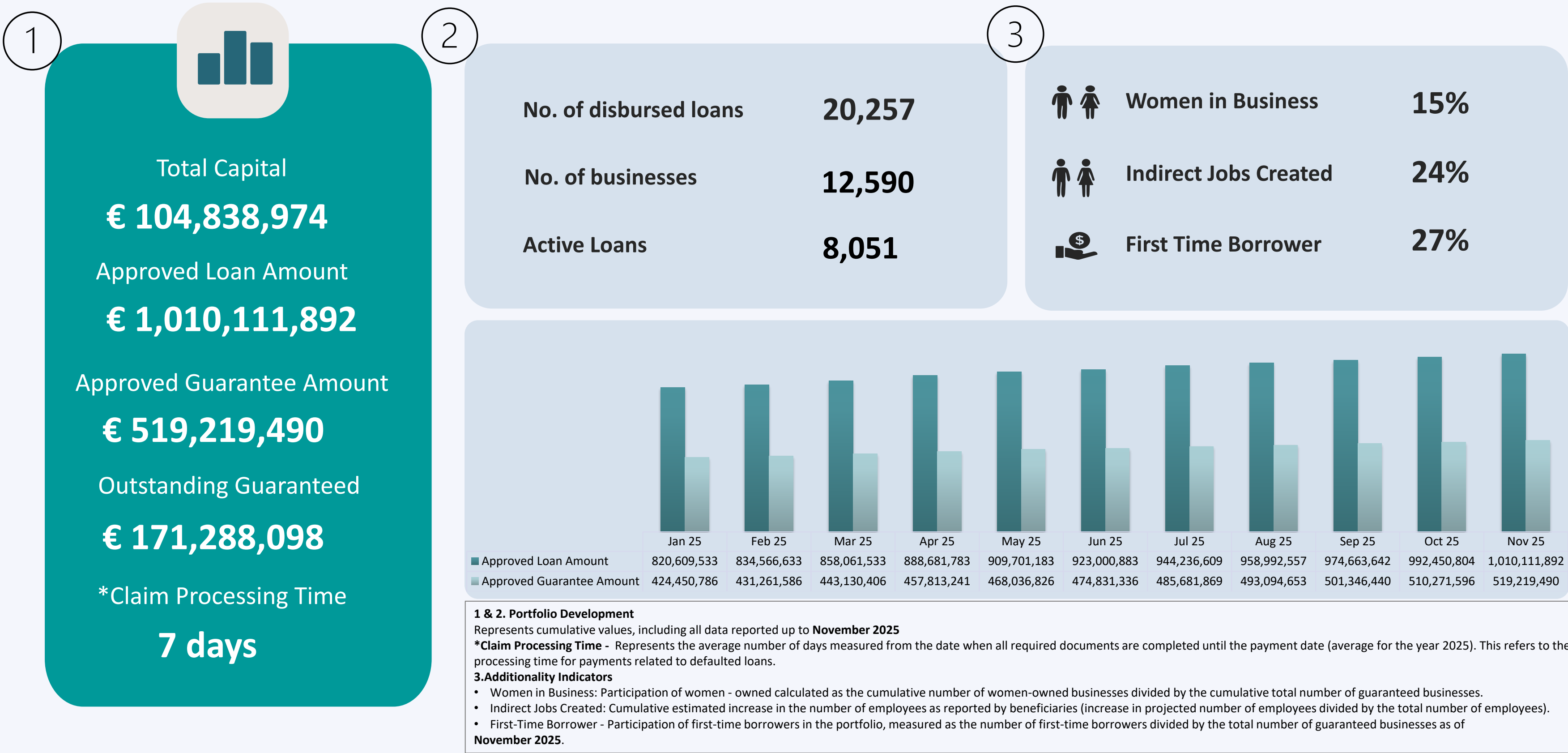
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# Key Performance Indicators



# Risk Indicators

**1.91%**



**NPL**

(-0.09 pp from last month)

**(Non-Performing Loans):**  
Ratio of non-performing loans classified as “doubtful” and “loss” to the outstanding guaranteed.

**1.57%**



**DELINQUENCY**

(+0.08 pp from last month)

**Delinquency:** The ratio of loans classified as “watch” and “substandard” or with 30–90 days overdue to the outstanding guaranteed.

**€ 4,420,662**

cumulative



**CLAIM AMOUNT**

(+ €94k new this month)

**Claim Amount:** Amount that the Partner Financial Institution requests from KCGF for a guaranteed loan that has not been repaid.

**€516,515**

cumulative



**RECOVERIES**

(+ €6k new this month )

**Recovery Amount:** The amount that KCGF receives from the Partner Financial Institutions after it has paid the claim amount.

# Guaranteed Loans per Window

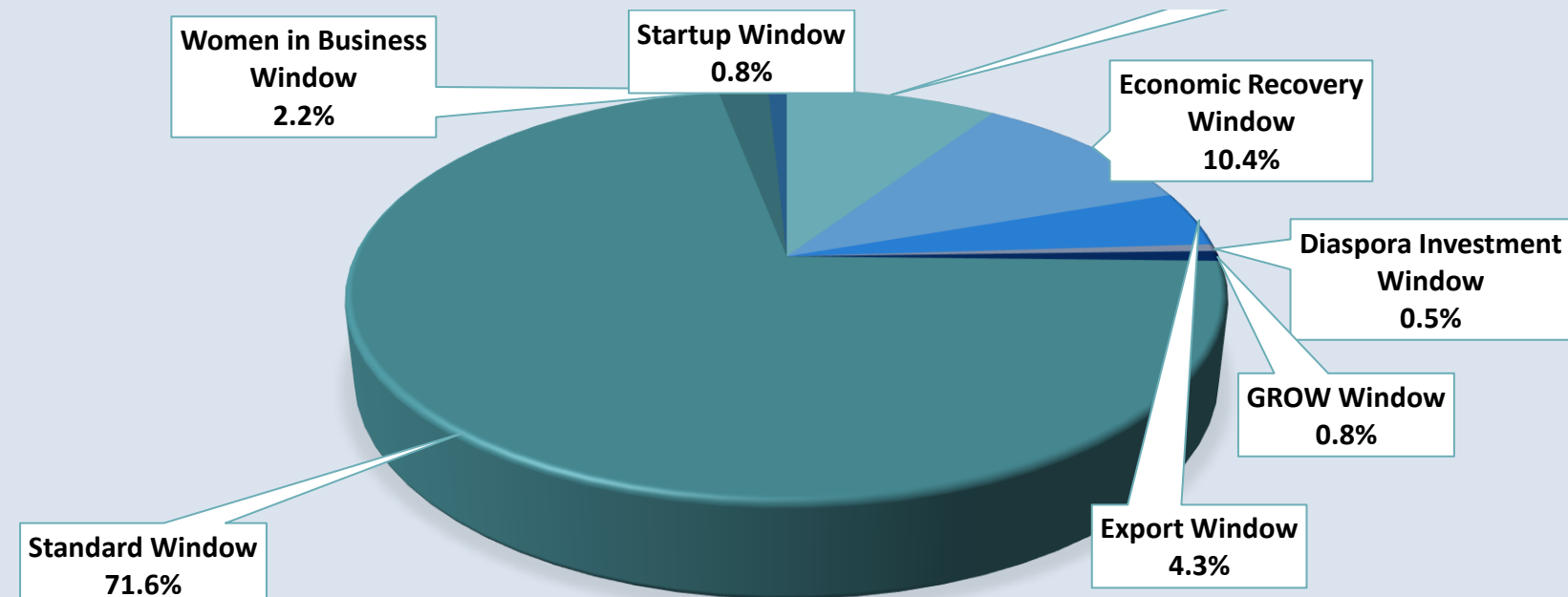
*Windows	Number of businesses	Approved Amount	Guarantee Amount
Agro Window	1,817	93,856,079	46,896,008
**Economic Recovery Window	1,236	104,721,105	74,291,323
Export Window	92	43,930,800	21,328,150
Diaspora Investment Window	23	5,554,000	4,106,000
GROW Window	21	8,058,959	4,016,480
***Standard Window	8,771	723,598,148	350,357,319
Women in Business Window	368	22,183,500	12,115,450
Startup Window	262	8,209,301	6,108,761
<b>Total</b>	<b>12,590</b>	<b>1,010,111,892</b>	<b>519,219,490</b>

Amount in euros

\*Window - presents various credit guarantee products and services developed by KCGF with special characteristics and for special market segments.

\*\*The Economic Recovery Package was implemented through the creation of guarantee certain sectors affected by the COVID-19 crisis, with the Economic Recovery Window being a temporary instrument available only during 2021.

\*\*\*The Standard Window also includes the Regular Window, which was the first guarantee window launched. Both windows are inclusive in nature and serve all economic permitted activities.



# Loans by Sector

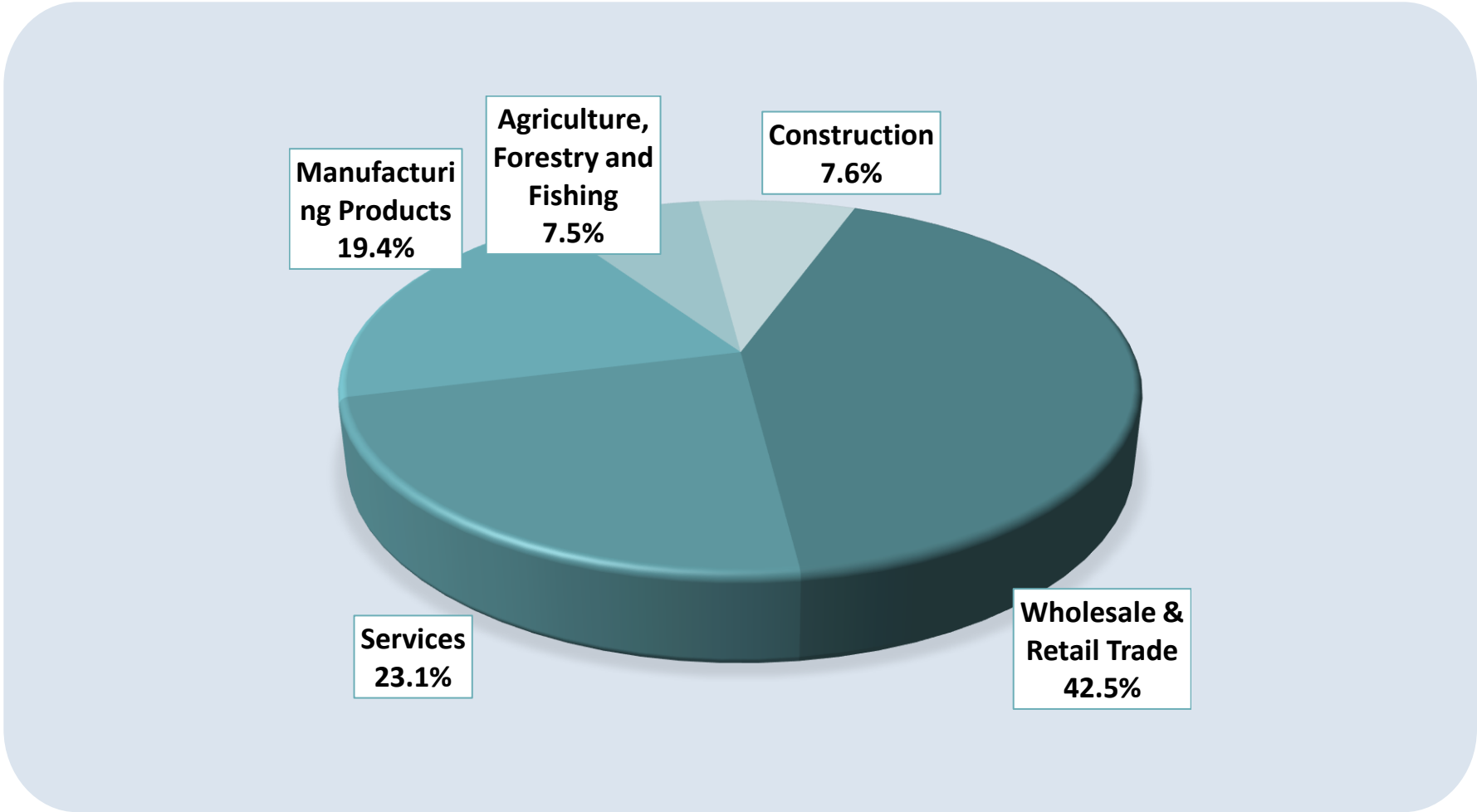
## Main Sectors

No of Businesses    Approved Amount    Guarantee Amount

Wholesale & Retail Trade  
Services  
Manufacturing Products  
Agriculture, Forestry and Fishing  
Construction  
**Total**

4,230	428,810,360	217,532,423
3,533	233,552,851	120,807,481
1,962	195,852,755	102,772,670
1,891	75,347,379	39,251,013
973	76,548,547	38,855,904
12,590	1,010,111,892	519,219,490

Amount in euros

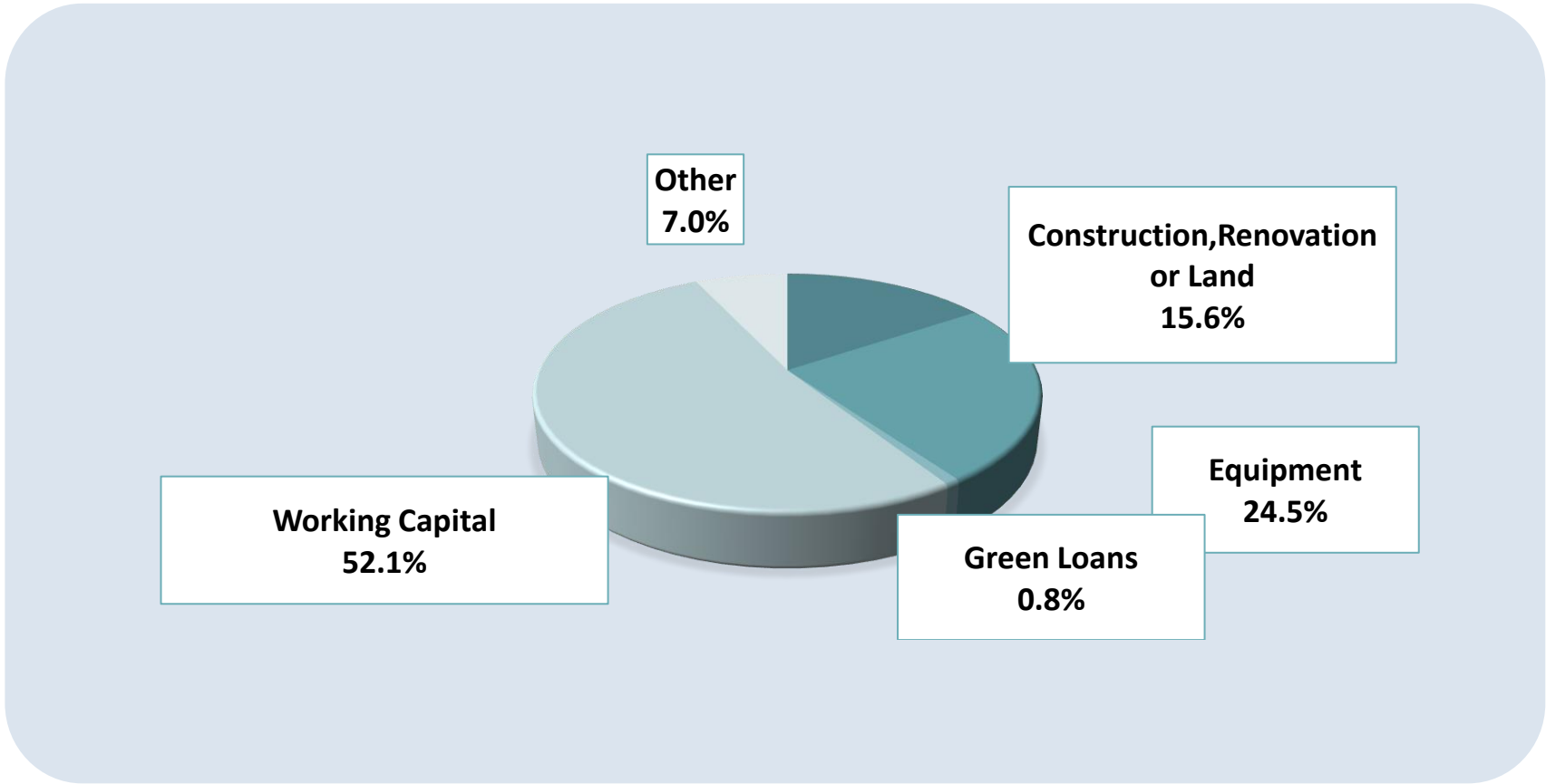


# Loan Purpose

Purpose of the Loans	Number of Businesses	Approved Amount	Guarantee Amount
Construction/Renovation/Land	2,293	157,924,206	80,759,744
Equipment	3,739	247,078,640	127,901,802
Green Loans	21	8,058,959	4,016,480
Working Capital	5,143	525,843,237	271,673,416
*Other	1,394	71,206,850	34,868,050
Total	12,590	1,010,111,892	519,219,490

Amount in euros

\*Loans identified in the category Others have mixed purposes

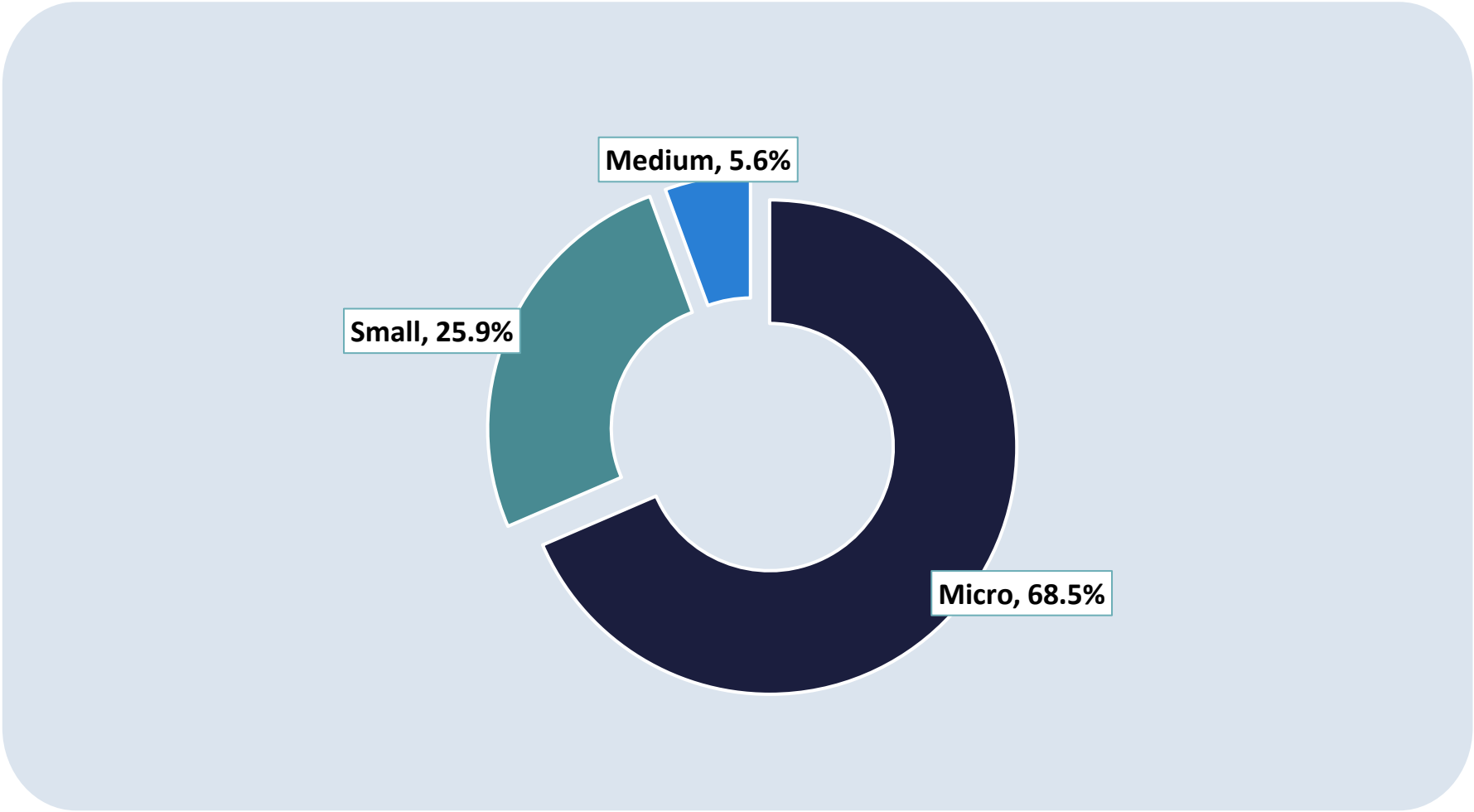


# Enterprise Size

*Enterprise Size Classification	Number of Businesses	Approved Amount	Guarantee Amount
Micro	11,151	692,120,668	356,181,722
Small	1,314	261,459,074	134,278,373
Medium	125	56,532,150	28,759,395
Total	12,590	1,010,111,892	519,219,490

Amount in euros

\*Micro enterprises up to 9 employees; Small enterprises up to 49 employees; Medium enterprises up to 249 employees.





# Agro Window



Loan Amount :  
**€ 93.9M**



Guarantee Amount :  
**€ 46.9M**



Outstanding Guaranteed :  
**€ 19.4M**

No. of businesses :  
**1,817**

## Participation (%) of the guaranteed amount by sectors

Agriculture, Forestry and Fishing

66.3%

Wholesale & Retail Trade

21.3%

Manufacturing Products

12.5%

Indirect jobs created  
**3,599**

First time Borrower  
**333**

NPL  
**2.5%**

Claims paid out  
**€ 365K**

# Export Window



Loan Amount :  
**€ 43.9M**



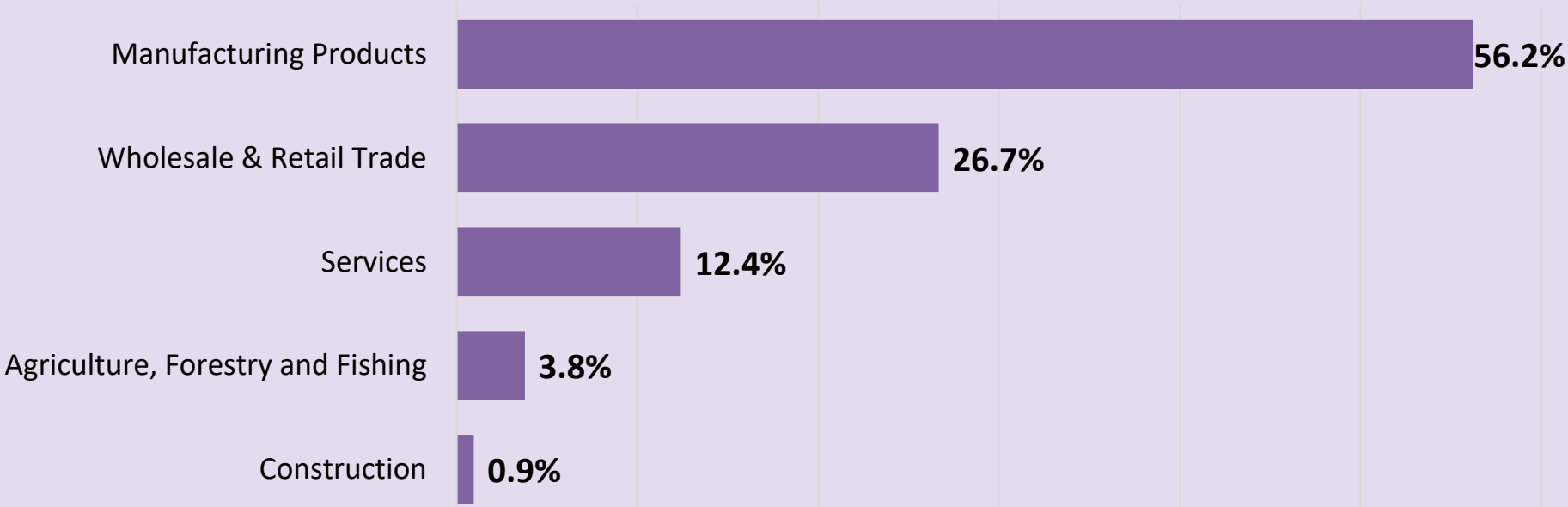
Guarantee Amount :  
**€ 21.3M**



Outstanding Guaranteed :  
**€ 15.3M**

No. of businesses :  
**92**

Participation (%) of the guaranteed amount by sectors



Indirect jobs created  
**922**

First time Borrower  
**14**

NPL  
**0.6%**

# Diaspora Investment Window



Diaspora Investment Window



Loan Amount :

€ 5.6M



Guarantee Amount :

€ 4.1M



Outstanding Guaranteed :

€ 3.9M

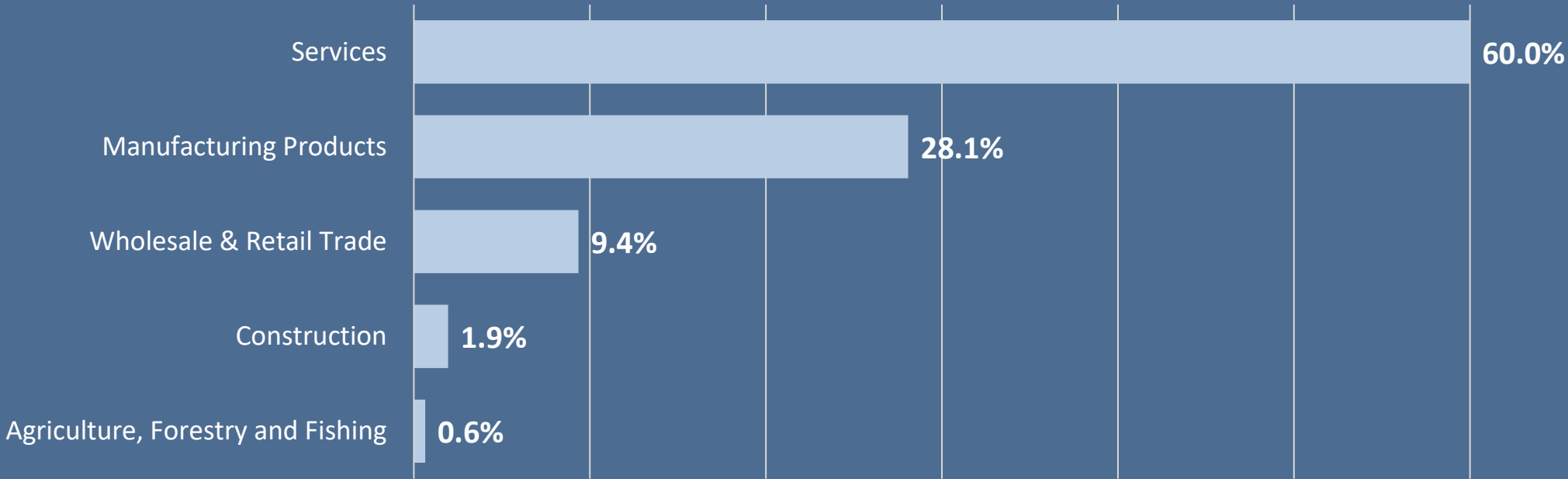
No. of businesses :

23

Indirect jobs created90

First time Borrower17

Participation (%) of the guaranteed amount by sectors



GROW



Loan Amount :  
**€ 8.1M**



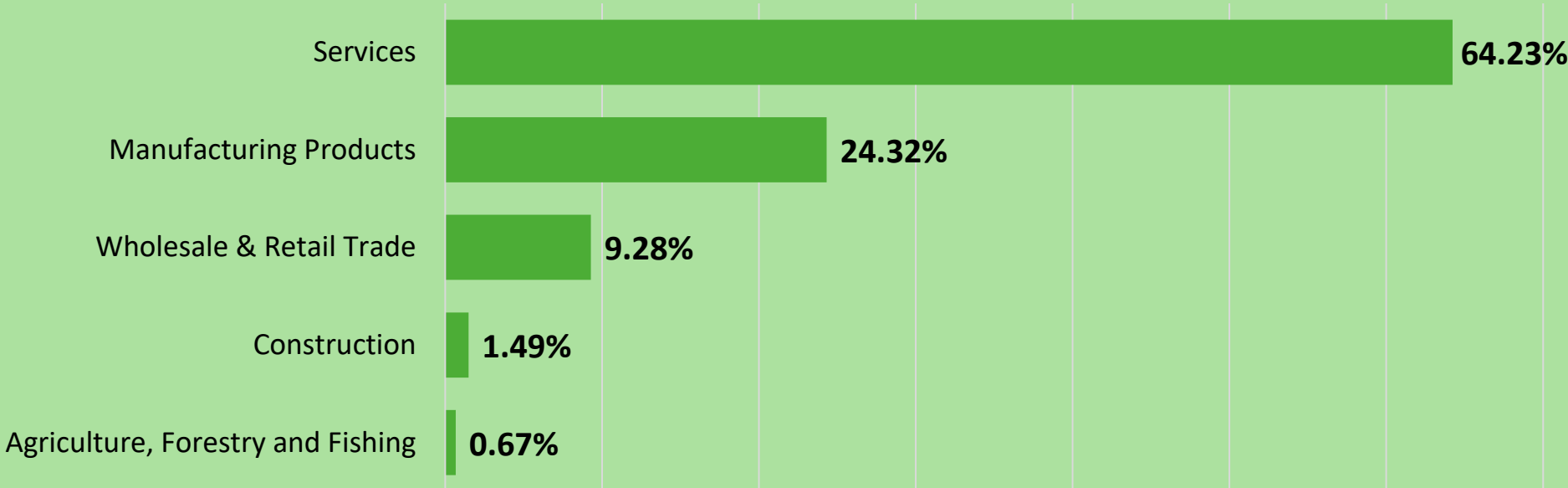
Guarantee Amount :  
**€ 4.0M**



Outstanding Guaranteed :  
**€ 2.4M**

No. of businesses :  
**21**

## Participation (%) of the guaranteed amount by sectors



Indirect jobs created  
**90**

First time Borrower  
**6**



\*Primary Energy Saved

**10,393 MWh/a or 82%**



\*CO2 Emission reduction

**6,262 t/a or 96%**

**\*Primary Energy Saved** – Measures the annual reduction in primary energy consumption achieved by projects supported through our green loans. Expressed in megawatt-hours per year (MWh/a).  
**CO<sub>2</sub> Emission Reduction** – Represents the annual reduction in CO<sub>2</sub> emissions achieved by projects financed through our green loans portfolio, expressed in metric tons per year (t/a).

# Standard Window



Loan Amount :  
**€ 723.6M**



Guarantee Amount :  
**€ 350.4M**



Outstanding Guaranteed :  
**€ 111.4M**

No. of businesses :  
**8,771**

Indirect jobs created  
**23.9k**

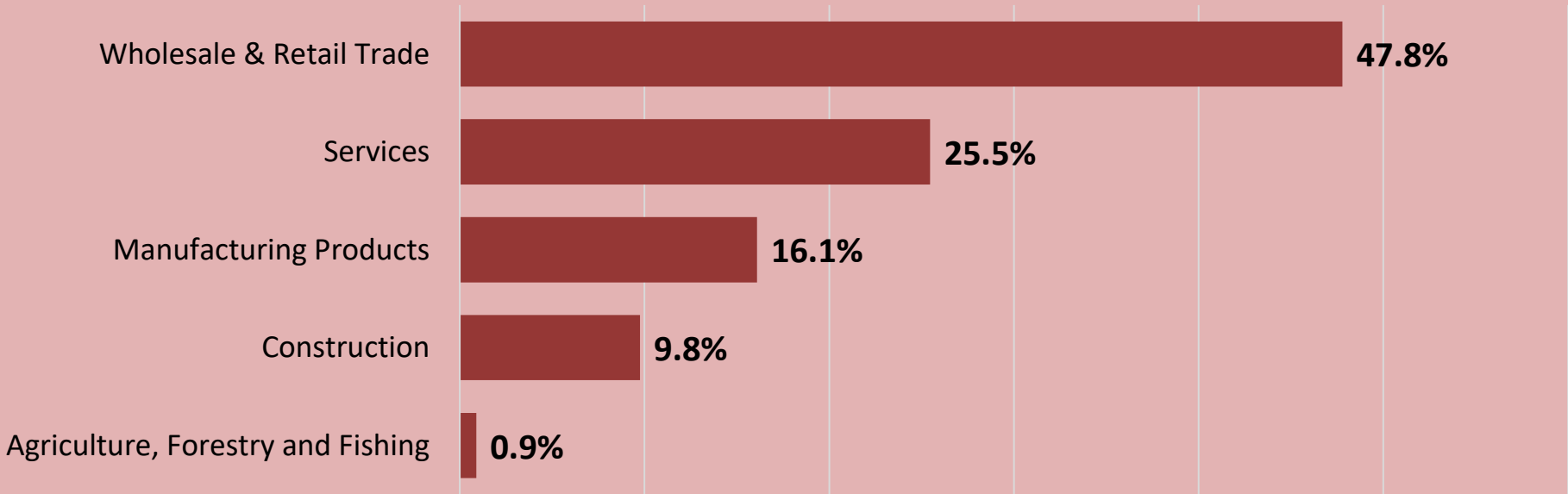
First time Borrower  
**2,373**

NPL

**1.9%**

Claims paid out  
**€ 3.1M**

Participation (%) of the guaranteed amount by sectors



# Women in Business



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WOMEN IN  
BUSINESS  
WINDOW



Loan Amount :  
**€ 22.2M**



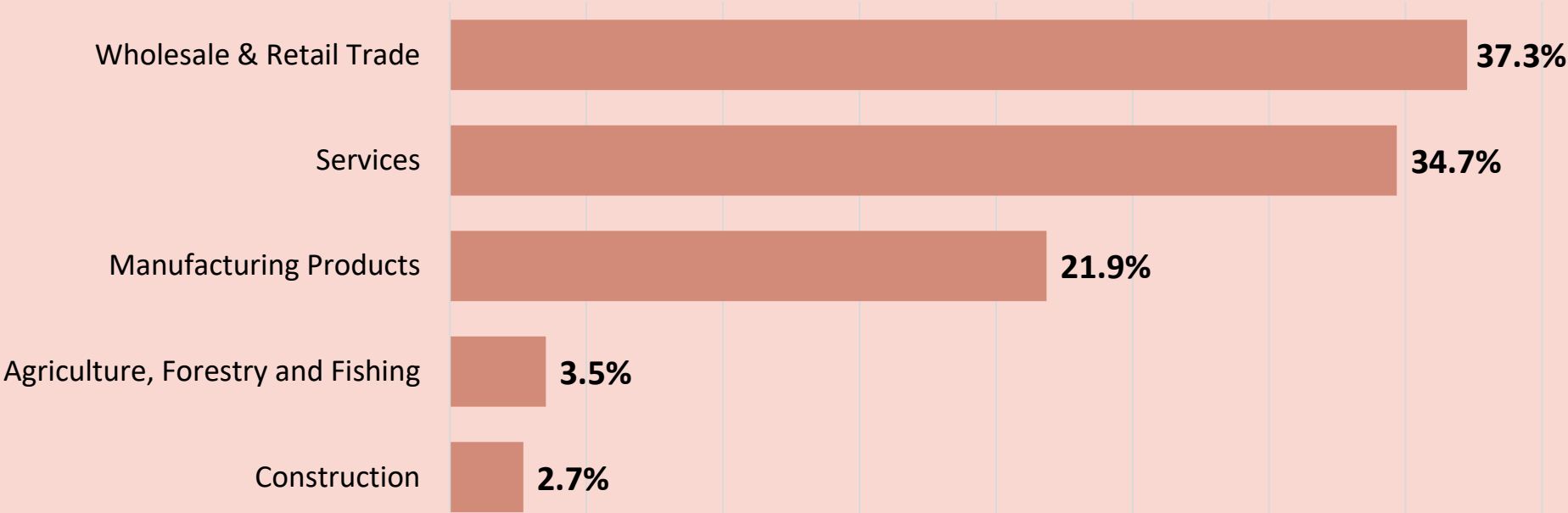
Guarantee Amount :  
**€ 12.1M**



Outstanding Guaranteed :  
**€ 9.1M**

No. of businesses :  
**368**

## Participation (%) of the guaranteed amount by sectors



Indirect jobs created  
**763**

First time Borrower  
**158**

NPL  
**0.4%**

# Start – up Window



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START-UP  
WINDOW



Loan Amount :  
**€ 8.2M**



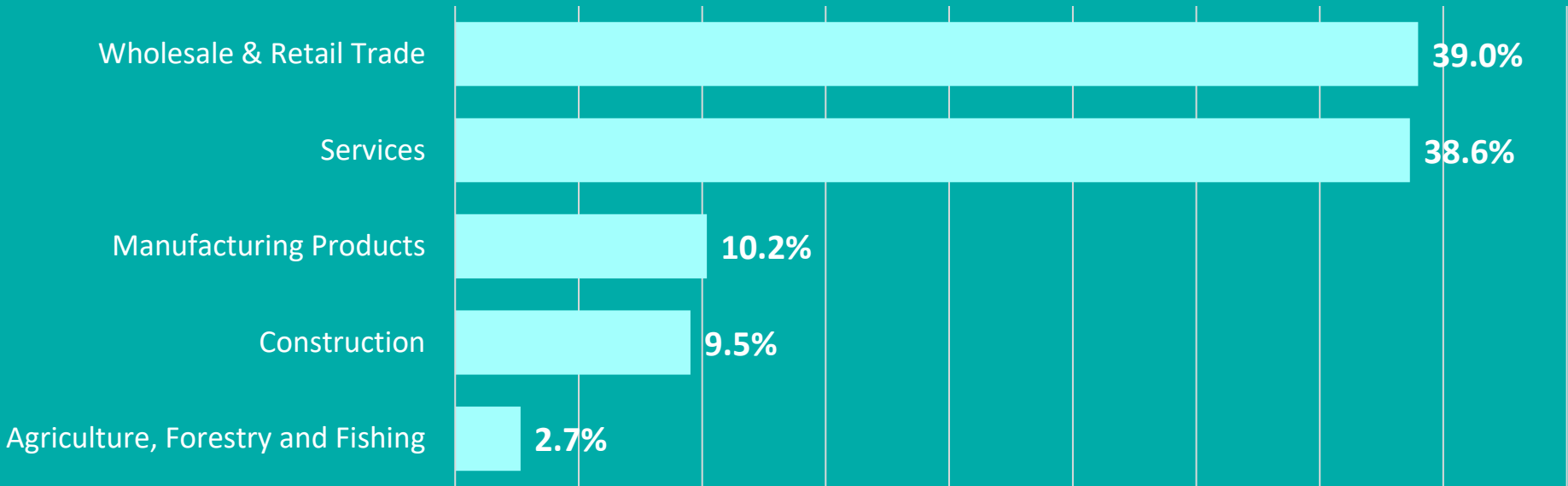
Guarantee Amount :  
**€ 6.1M**



Outstanding Guaranteed :  
**€ 3.8M**

No. of businesses :  
**262**

Participation (%) of the guaranteed amount by sectors



Indirect jobs created  
**453**

First time Borrower  
**197**

NPL  
**1.7%**