



FONDI KOSOVAR PËR GARANCI KREDITORE
KOSOVSKI FOND ZA KREDITNO JEMSTVO
KOSOVO CREDIT GUARANTEE FUND

PORTFOLIO DEVELOPMENT

MONTHLY REPORT

NOVEMBER 2025

Table of Content



[Key Performance Indicators](#)

[Risk Indicators](#)

[Guaranteed Loans per Window](#)

[Loans by Sector](#)

[Loan Purpose](#)

[Enterprise Size](#)

[Agro Window](#)

[Export Window](#)

[Diaspora Investment Window](#)

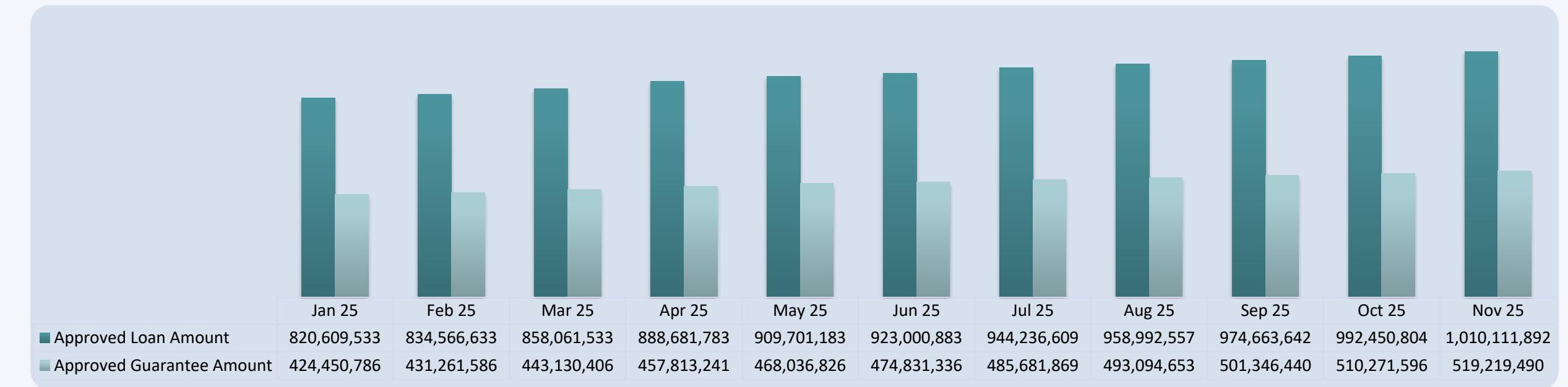
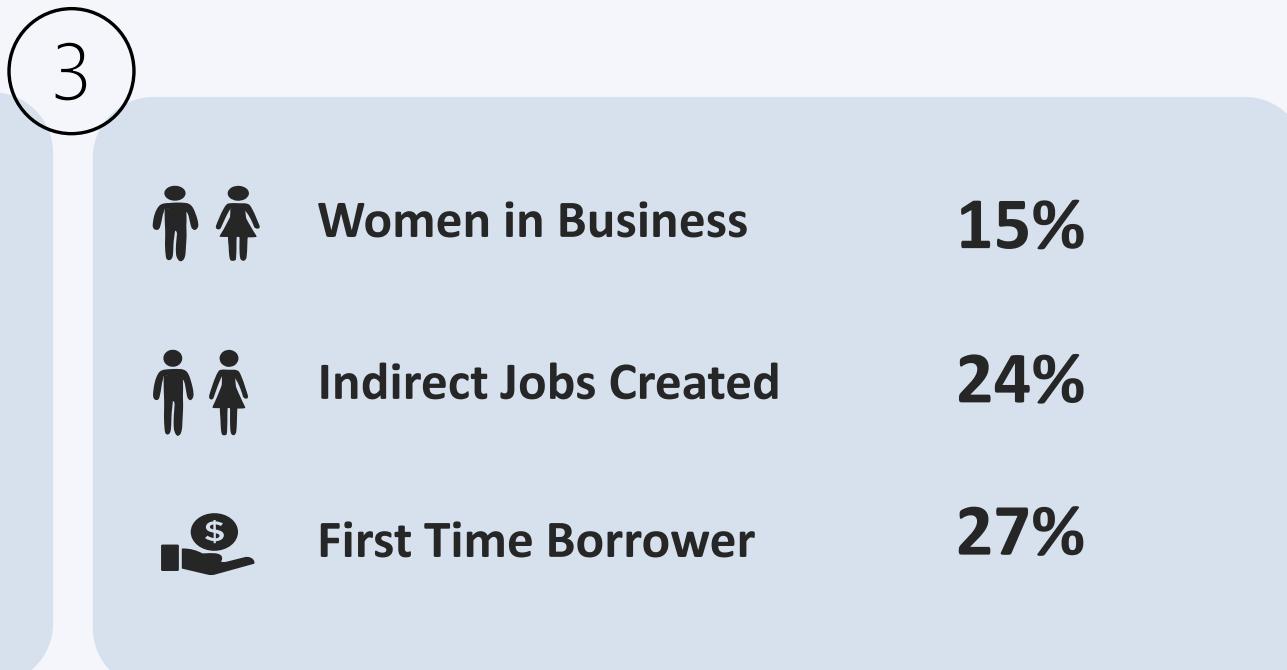
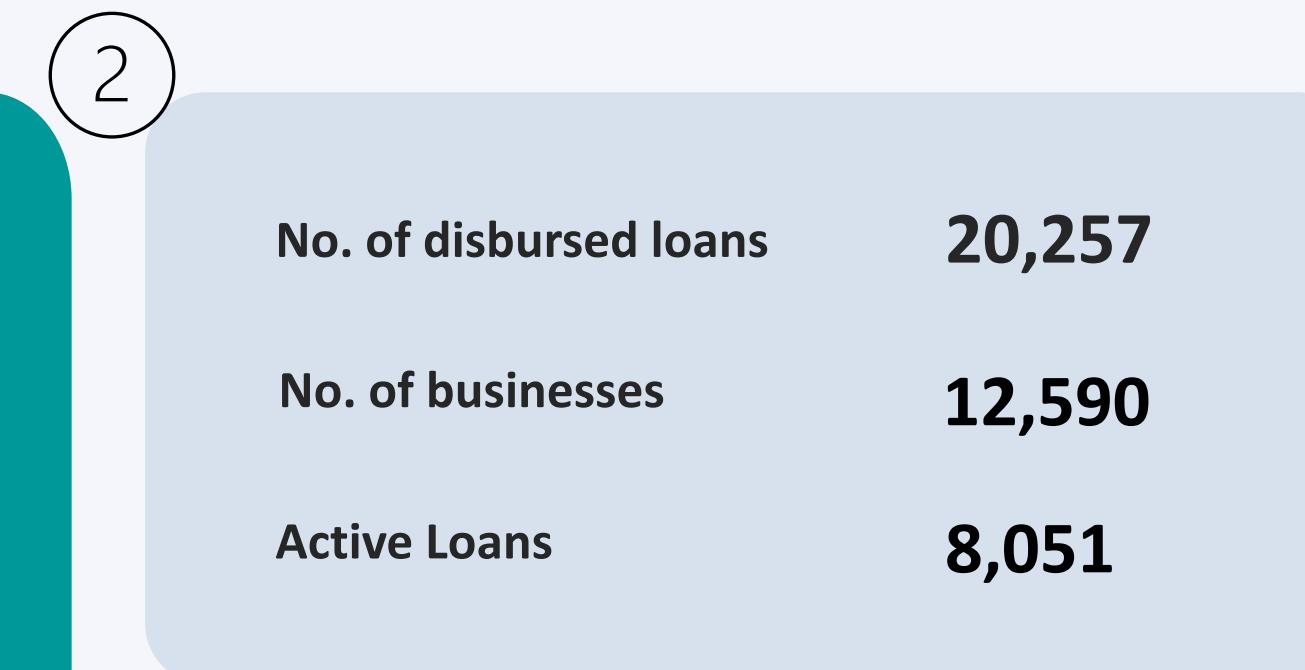
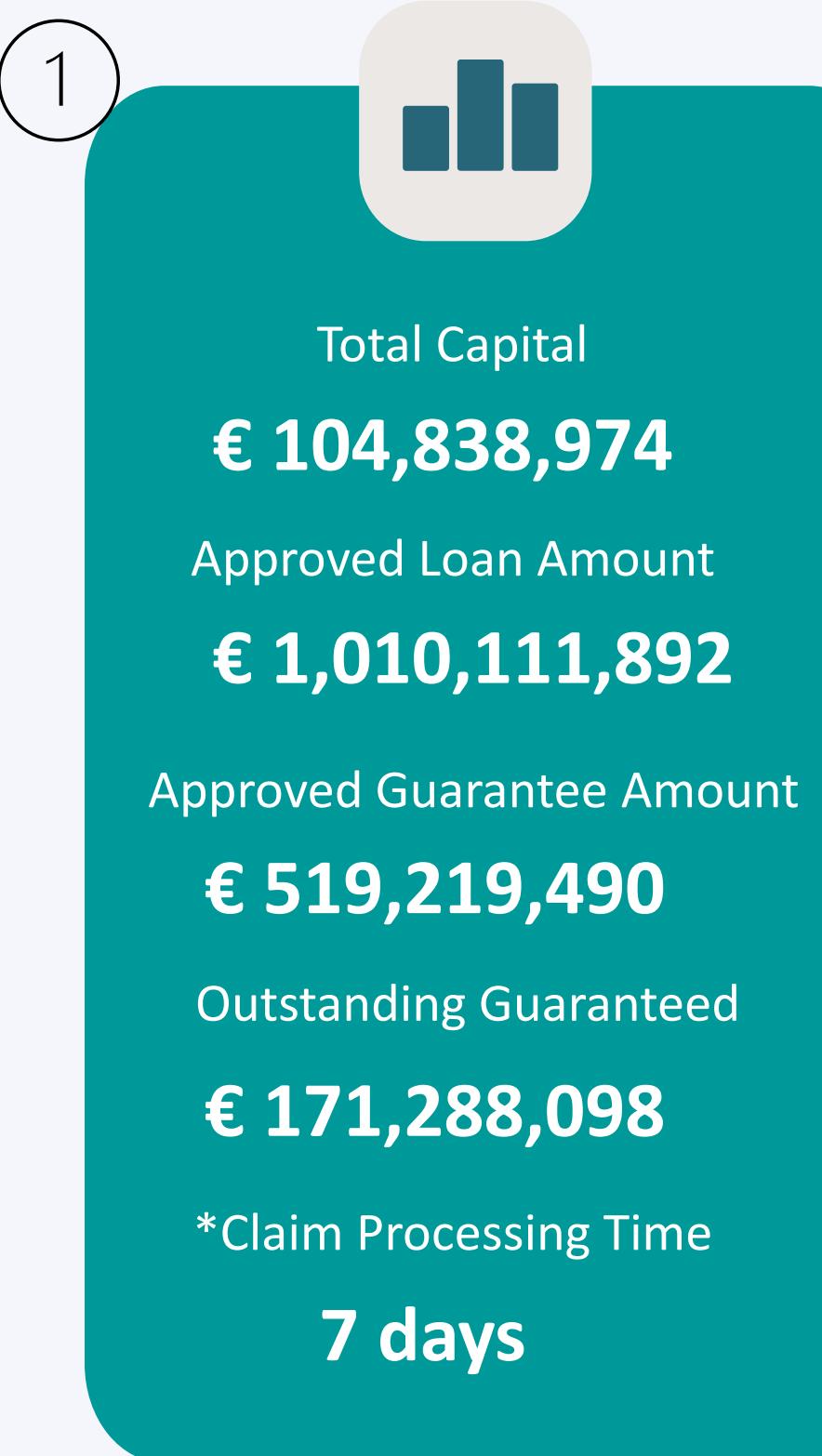
[GROW Window](#)

[Standard Window](#)

[Women in Business Window](#)

[Start - Up Window](#)

Key Performance Indicators



1 & 2. Portfolio Development

Represents cumulative values, including all data reported up to **November 2025**

*Claim Processing Time - Represents the average number of days measured from the date when all required documents are completed until the payment date (average for the year 2025). This refers to the processing time for payments related to defaulted loans.

3. Additionality Indicators

- Women in Business: Participation of women - owned calculated as the cumulative number of women-owned businesses divided by the cumulative total number of guaranteed businesses.
- Indirect Jobs Created: Cumulative estimated increase in the number of employees as reported by beneficiaries (increase in projected number of employees divided by the total number of employees).
- First-Time Borrower - Participation of first-time borrowers in the portfolio, measured as the number of first-time borrowers divided by the total number of guaranteed businesses as of **November 2025**.

Risk Indicators

1.91%

NPL

(-0.09 pp from last month)

(Non-Performing Loans):
Ratio of non-performing
loans classified as “doubtful”
and “loss” to the
outstanding guaranteed.

1.57%

DELINQUENCY
(+0.08 pp from last month)

Delinquency: The ratio of
loans classified as “watch”
and “substandard” or with
30–90 days overdue to the
outstanding guaranteed.

€ 4,420,662

cumulative

CLAIM AMOUNT
(+ €94k new this month)

Claim Amount: Amount that
the Partner Financial
Institution requests from
KCGF for a guaranteed loan
that has not been repaid.

€516,515

cumulative

RECOVERIES
(+ €6k new this month)

Recovery Amount: The amount
that KCGF receives from the
Partner Financial Institutions
after it has paid the claim
amount.

Guaranteed Loans per Window



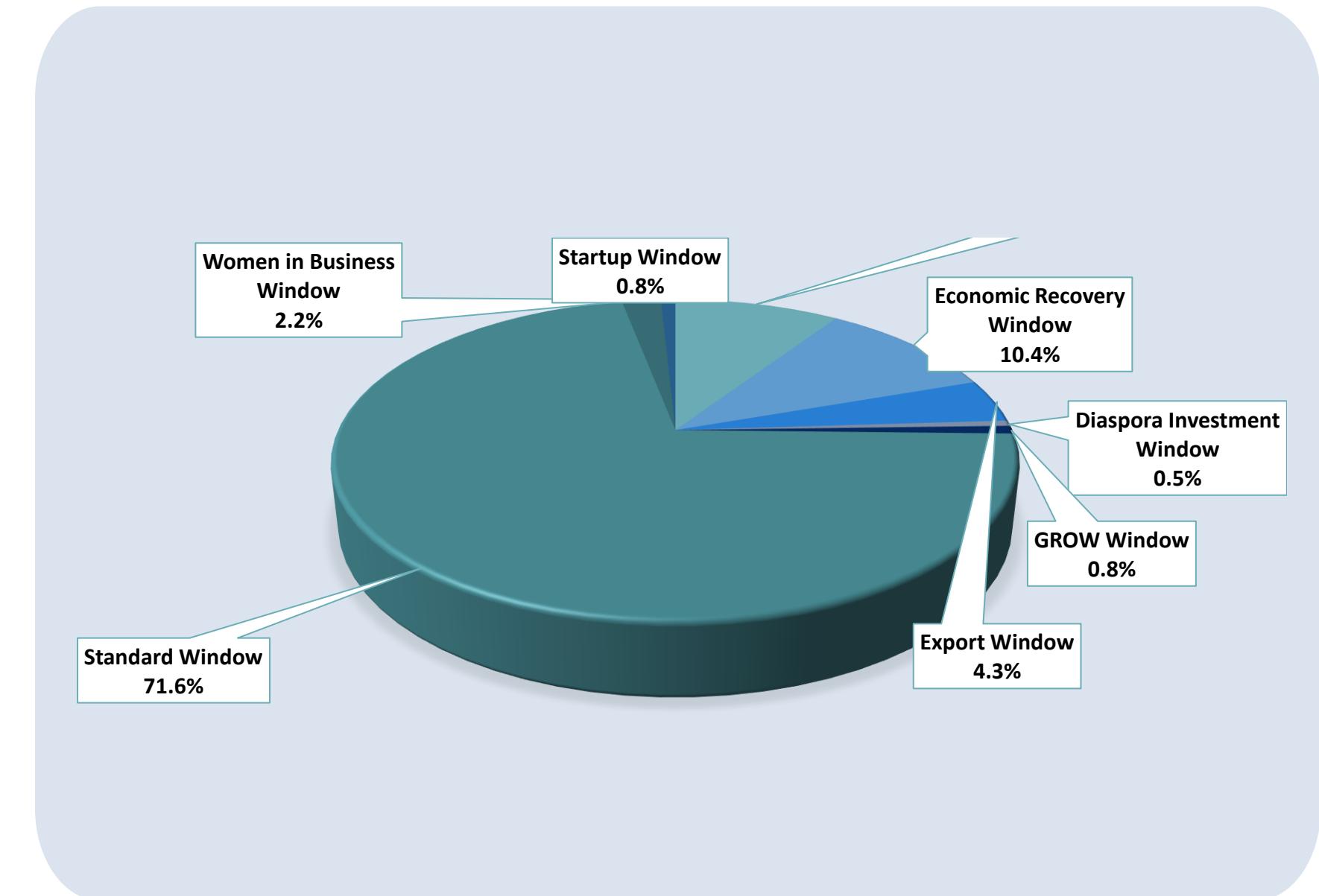
*Windows	Number of businesses	Approved Amount	Guarantee Amount
Agro Window	1,817	93,856,079	46,896,008
**Economic Recovery Window	1,236	104,721,105	74,291,323
Export Window	92	43,930,800	21,328,150
Diaspora Investment Window	23	5,554,000	4,106,000
GROW Window	21	8,058,959	4,016,480
***Standard Window	8,771	723,598,148	350,357,319
Women in Business Window	368	22,183,500	12,115,450
Startup Window	262	8,209,301	6,108,761
Total	12,590	1,010,111,892	519,219,490

Amount in euros

*Window - presents various credit guarantee products and services developed by KCGF with special characteristics and for special market segments.

**The Economic Recovery Package was implemented through the creation of guarantee certain sectors affected by the COVID-19 crisis, with the Economic Recovery Window being a temporary instrument available only during 2021.

***The Standard Window also includes the Regular Window, which was the first guarantee window launched. Both windows are inclusive in nature and serve all economic permitted activities.



Loans by Sector

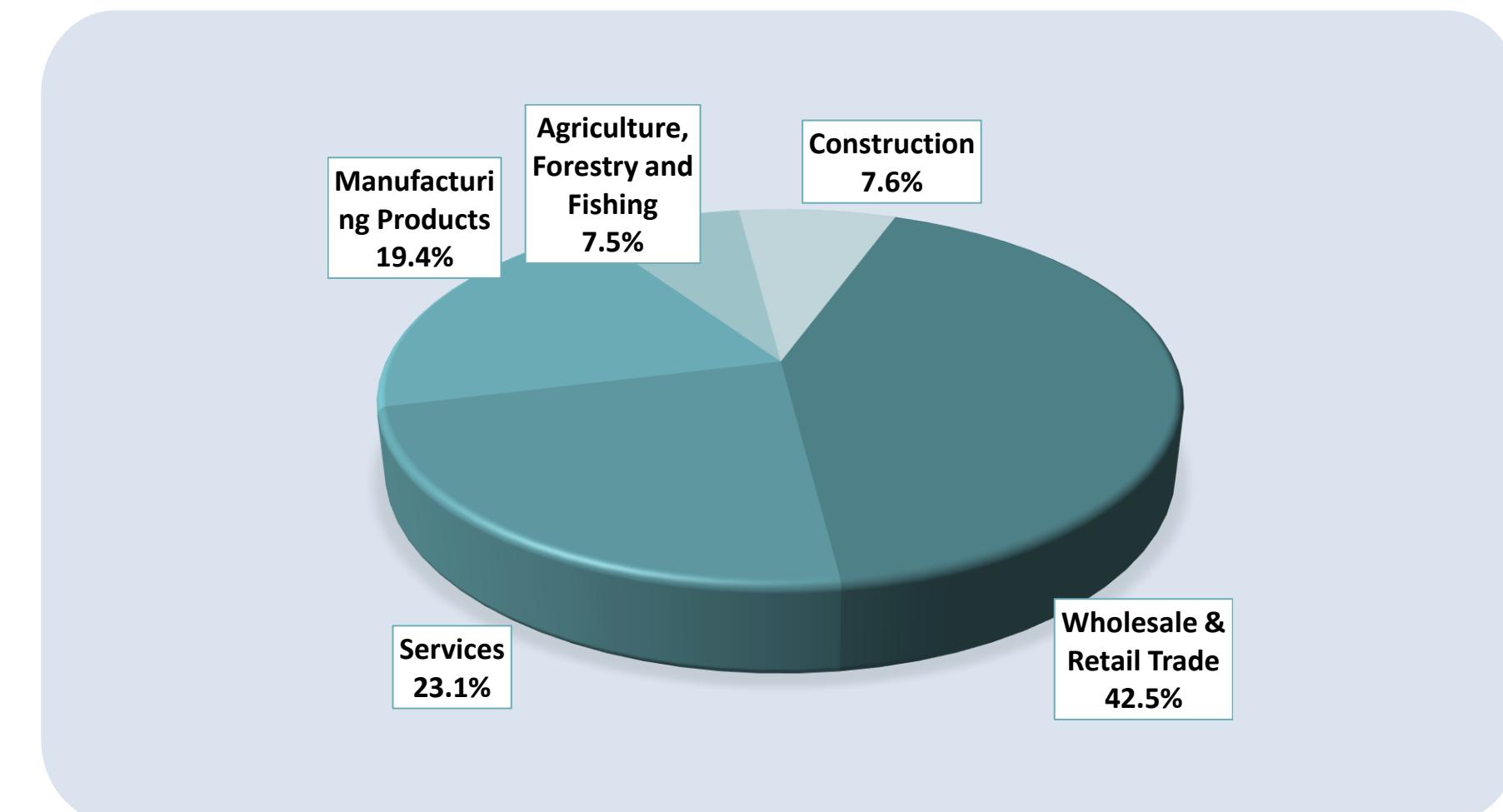


Main Sectors

No of Businesses Approved Amount Guarantee Amount

Wholesale & Retail Trade	4,230	428,810,360	217,532,423
Services	3,533	233,552,851	120,807,481
Manufacturing Products	1,962	195,852,755	102,772,670
Agriculture, Forestry and Fishing	1,891	75,347,379	39,251,013
Construction	973	76,548,547	38,855,904
Total	12,590	1,010,111,892	519,219,490

Amount in euros



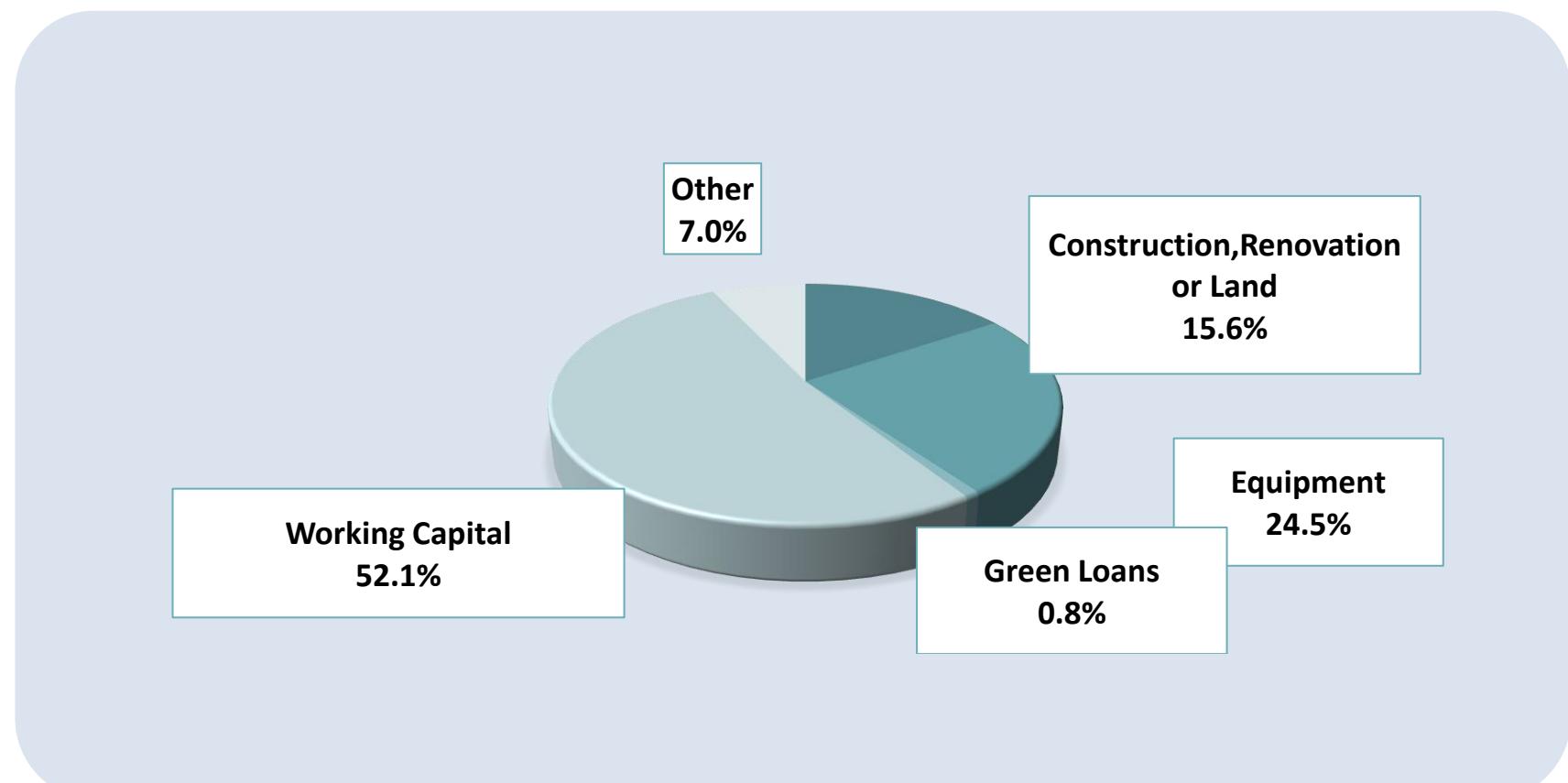
Loan Purpose



Purpose of the Loans	Number of Businesses	Approved Amount	Guarantee Amount
Construction/Renovation/Land	2,293	157,924,206	80,759,744
Equipment	3,739	247,078,640	127,901,802
Green Loans	21	8,058,959	4,016,480
Working Capital	5,143	525,843,237	271,673,416
*Other	1,394	71,206,850	34,868,050
Total	12,590	1,010,111,892	519,219,490

Amount in euros

*Loans identified in the category Others have mixed purposes



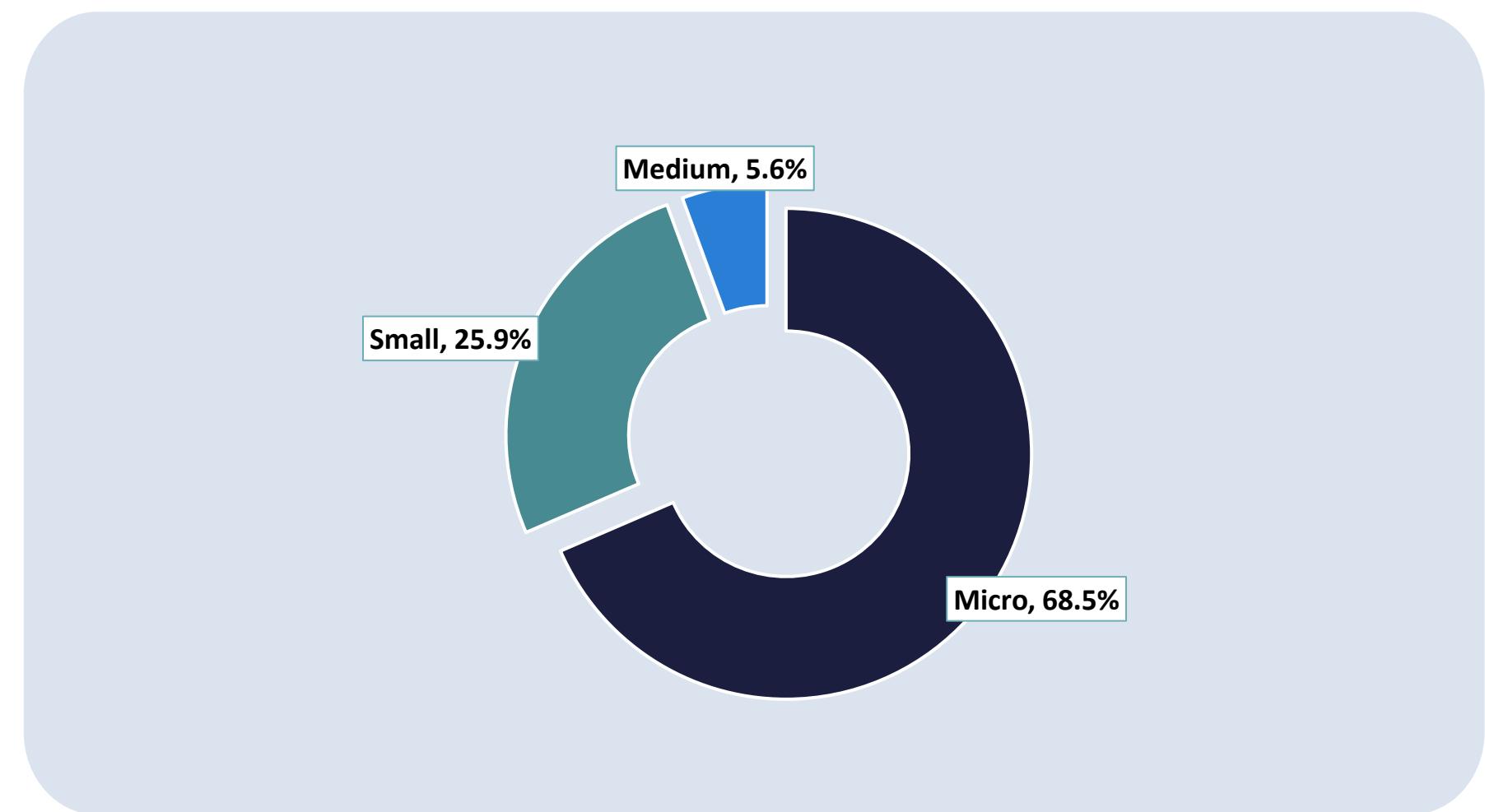
Enterprise Size



*Enterprise Size Classification	Number of Businesses	Approved Amount	Guarantee Amount
Micro	11,151	692,120,668	356,181,722
Small	1,314	261,459,074	134,278,373
Medium	125	56,532,150	28,759,395
Total	12,590	1,010,111,892	519,219,490

Amount in euros

*Micro enterprises up to 9 employees; Small enterprises up to 49 employees; Medium enterprises up to 249 employees.



Agro Window



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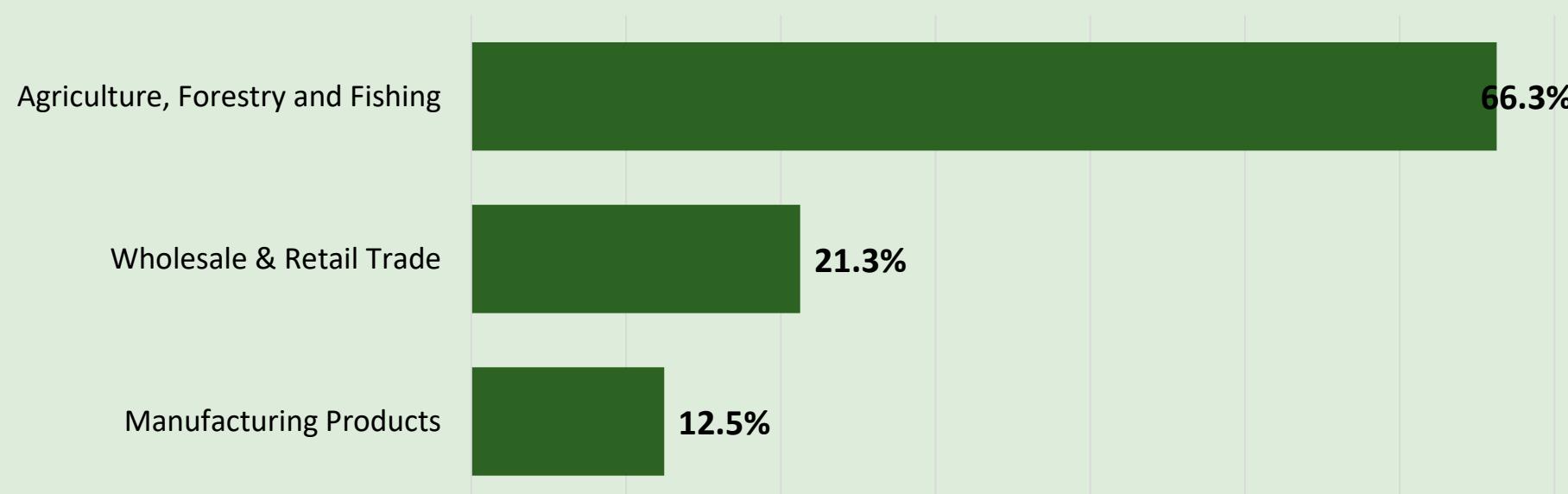
 Loan Amount :
€ 93.9M

 Guarantee Amount :
€ 46.9M

 Outstanding Guaranteed :
€ 19.4M

No. of businesses :
1,817

Participation (%) of the guaranteed amount by sectors



Indirect jobs created
3,599

First time Borrower
333

NPL
2.5%

Claims paid out
€ 365K

Export Window



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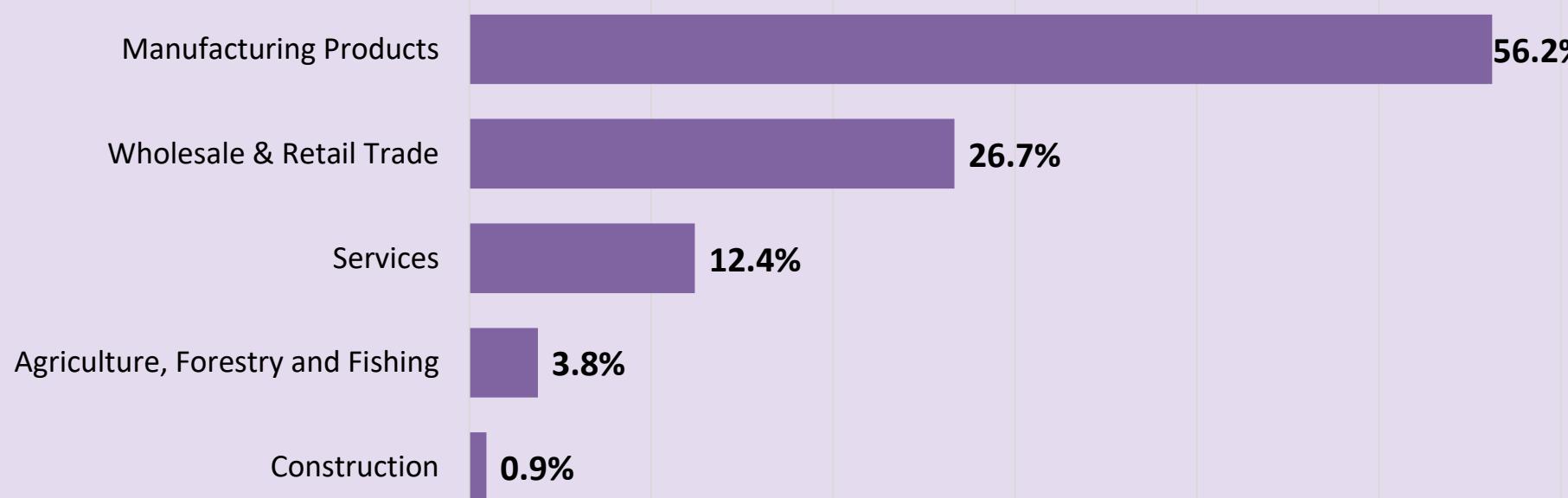
 Loan Amount :
€ 43.9M

 Guarantee Amount :
€ 21.3M

 Outstanding Guaranteed :
€ 15.3M

No. of businesses :
92

Participation (%) of the guaranteed amount by sectors



Indirect jobs created

922

First time Borrower

14

NPL

0.6%

Diaspora Investment Window



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Diaspora Investment Window

 Loan Amount :
€ 5.6M

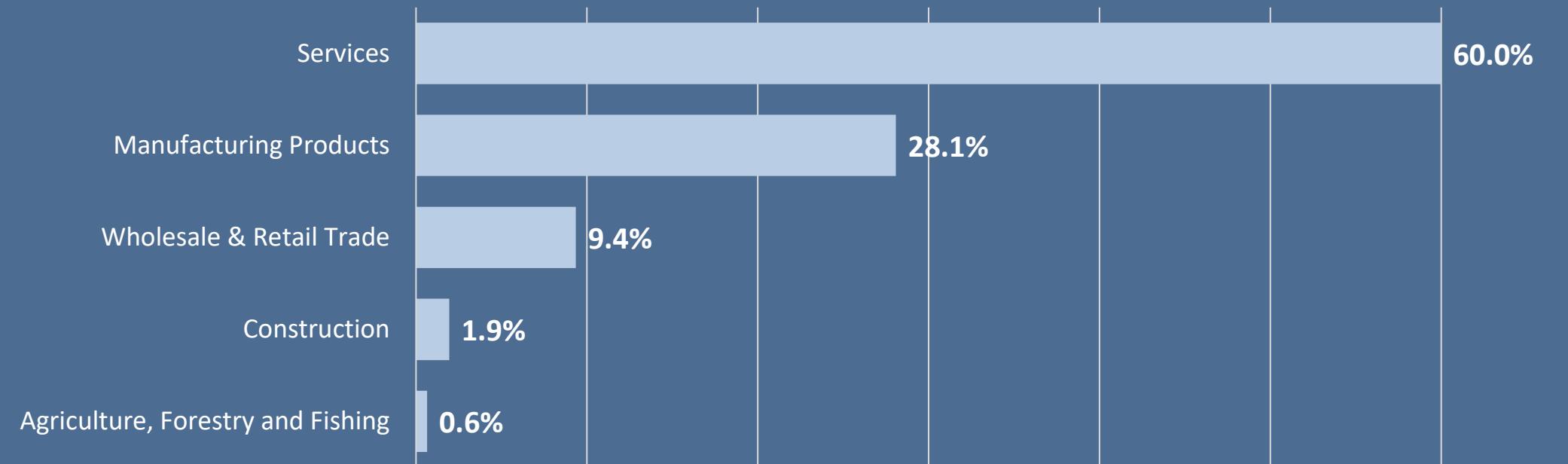
 Guarantee Amount :
€ 4.1M

 Outstanding Guaranteed :
€ 3.9M

No. of businesses :
23

Indirect jobs created
First time Borrower
90
17

Participation (%) of the guaranteed amount by sectors



GROW

 Loan Amount :
€ 8.1M

 Guarantee Amount :
€ 4.0M

 Outstanding Guaranteed :
€ 2.4M

No. of businesses :
21

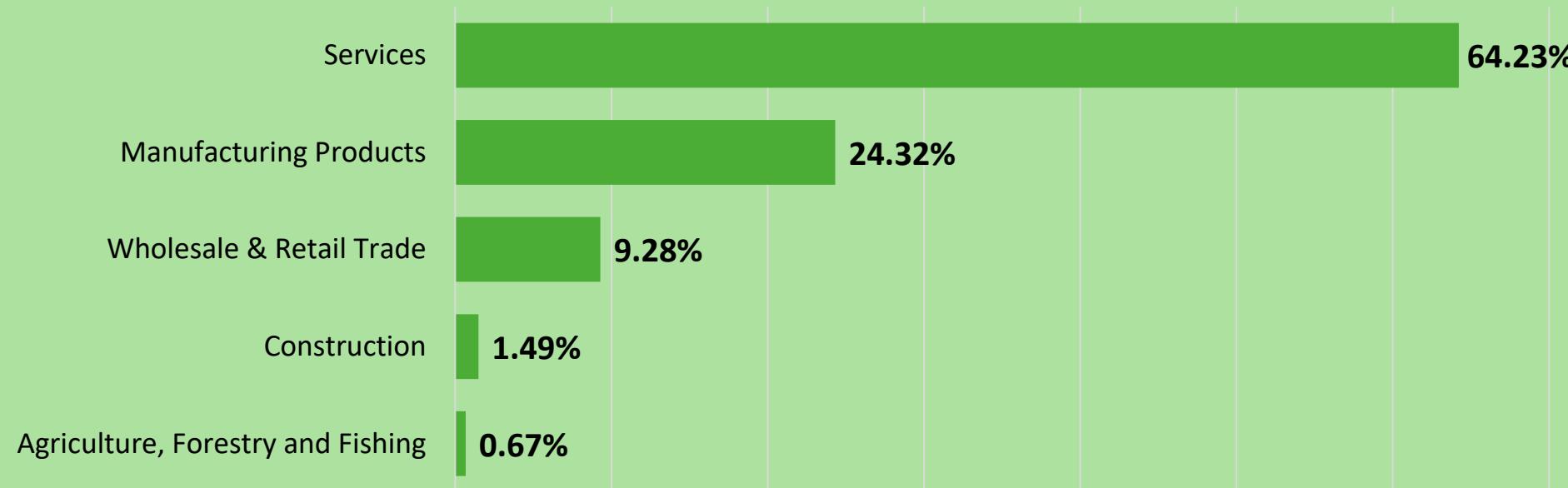
Indirect jobs created
90

First time Borrower
6

 *Primary Energy Saved
10,393 MWh/a or 82%

 *CO2 Emission reduction
6,262 t/a or 96%

Participation (%) of the guaranteed amount by sectors



***Primary Energy Saved** – Measures the annual reduction in primary energy consumption achieved by projects supported through our green loans. Expressed in megawatt-hours per year (MWh/a).
CO₂ Emission Reduction – Represents the annual reduction in CO₂ emissions achieved by projects financed through our green loans portfolio, expressed in metric tons per year (t/a).

Standard Window



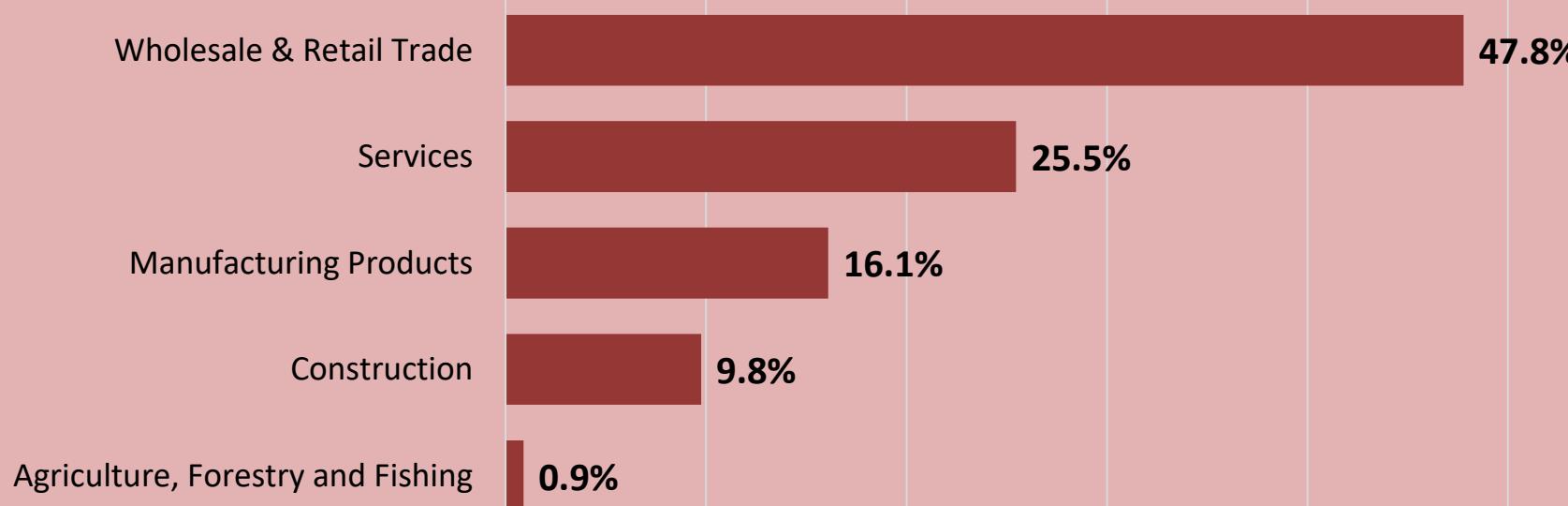
 Loan Amount :
€ 723.6M

 Guarantee Amount :
€ 350.4M

 Outstanding Guaranteed :
€ 111.4M

No. of businesses :
8,771

Participation (%) of the guaranteed amount by sectors



Indirect jobs created
23.9k

First time Borrower
2,373

NPL

1.9%

Claims paid out
€ 3.1M

Women in Business



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WOMEN IN
BUSINESS
WINDOW



Loan Amount :
€ 22.2M



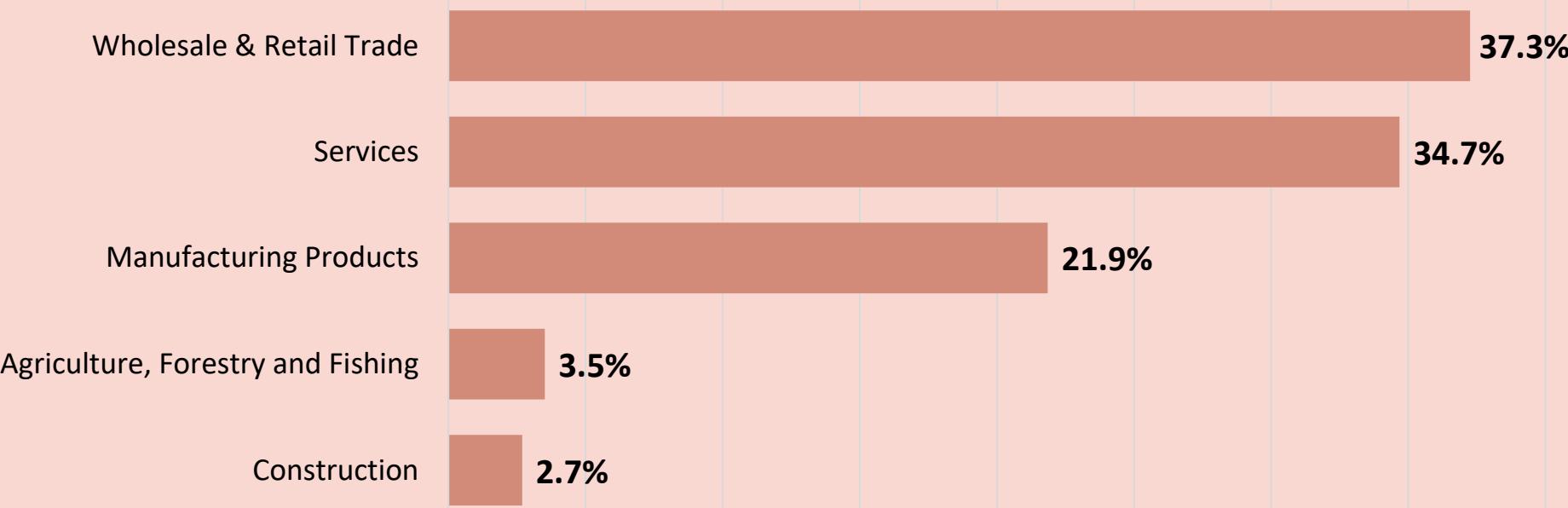
Guarantee Amount :
€ 12.1M



Outstanding Guaranteed :
€ 9.1M

No. of businesses :
368

Participation (%) of the guaranteed amount by sectors



Indirect jobs created

763

First time Borrower

158

NPL

0.4%

Start - up Window



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