



FONDI KOSOVAR PËR GARANCI KREDITORE
KOSOVSKI FOND ZA KREDITNO JEMSTVO
KOSOVO CREDIT GUARANTEE FUND

PORTFOLIO DEVELOPMENT

MONTHLY REPORT

SEPTEMBER 2025

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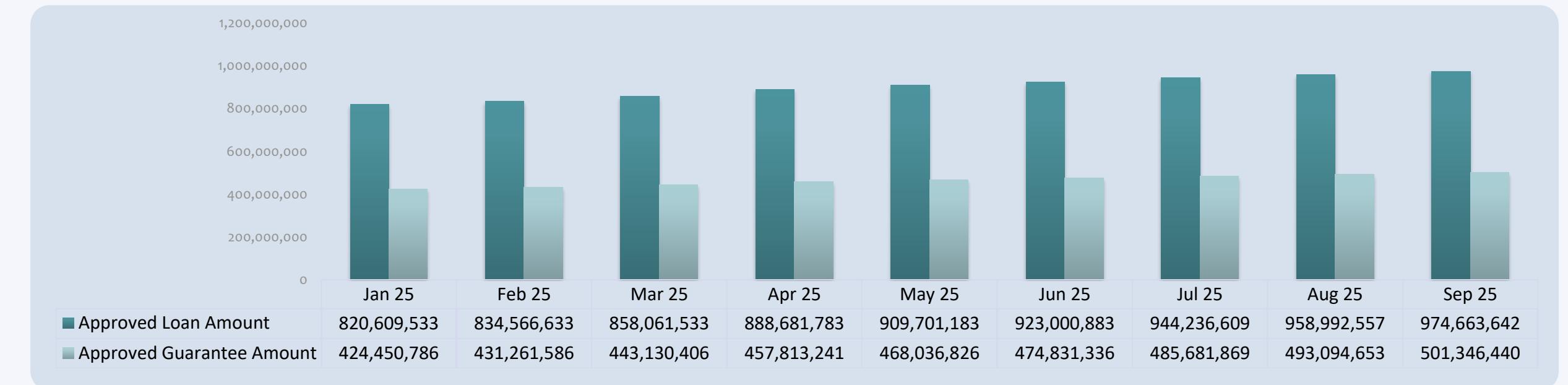
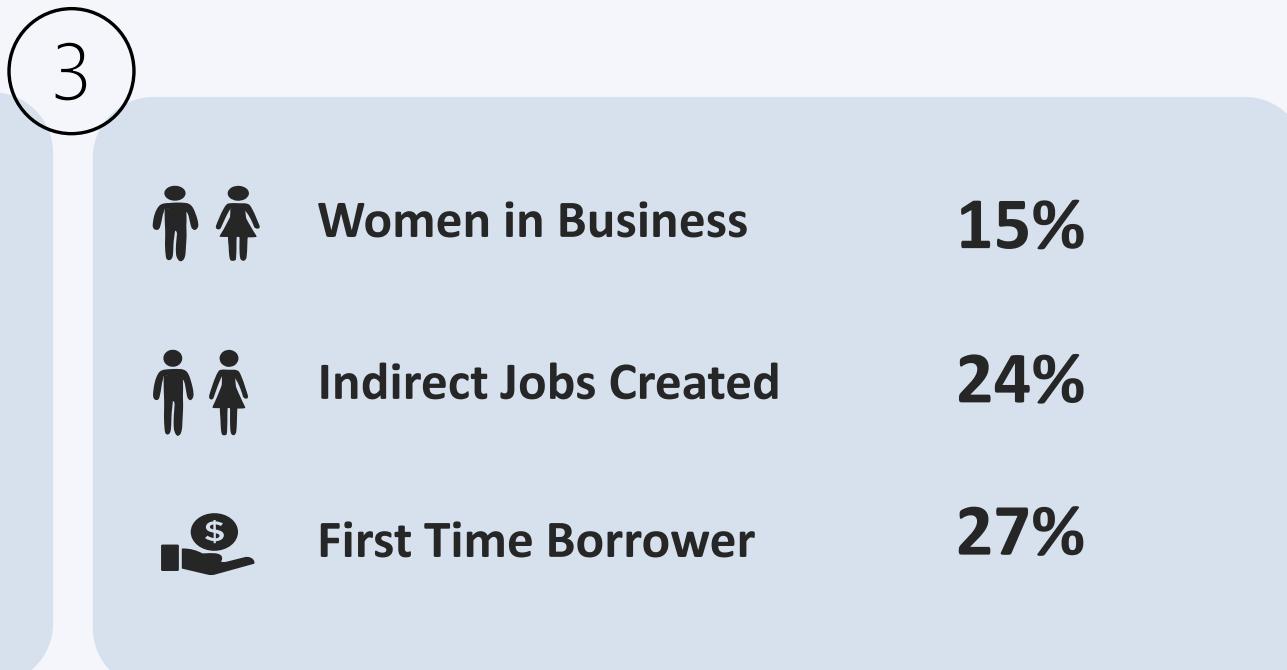
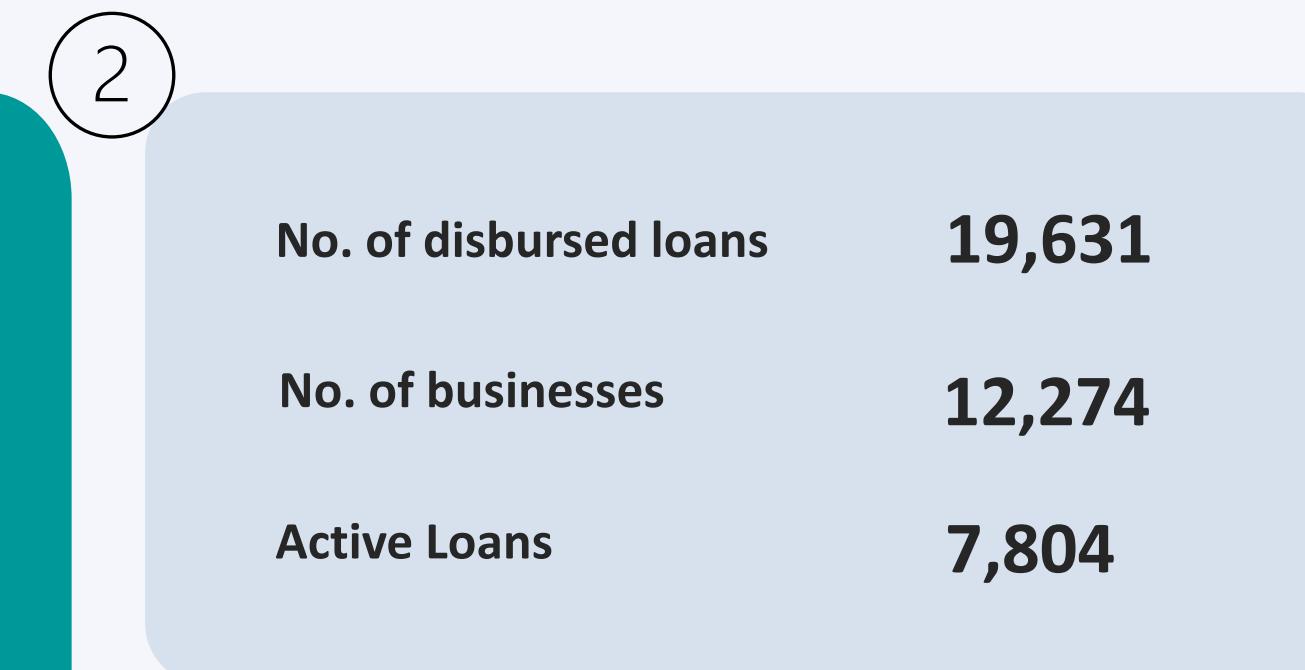
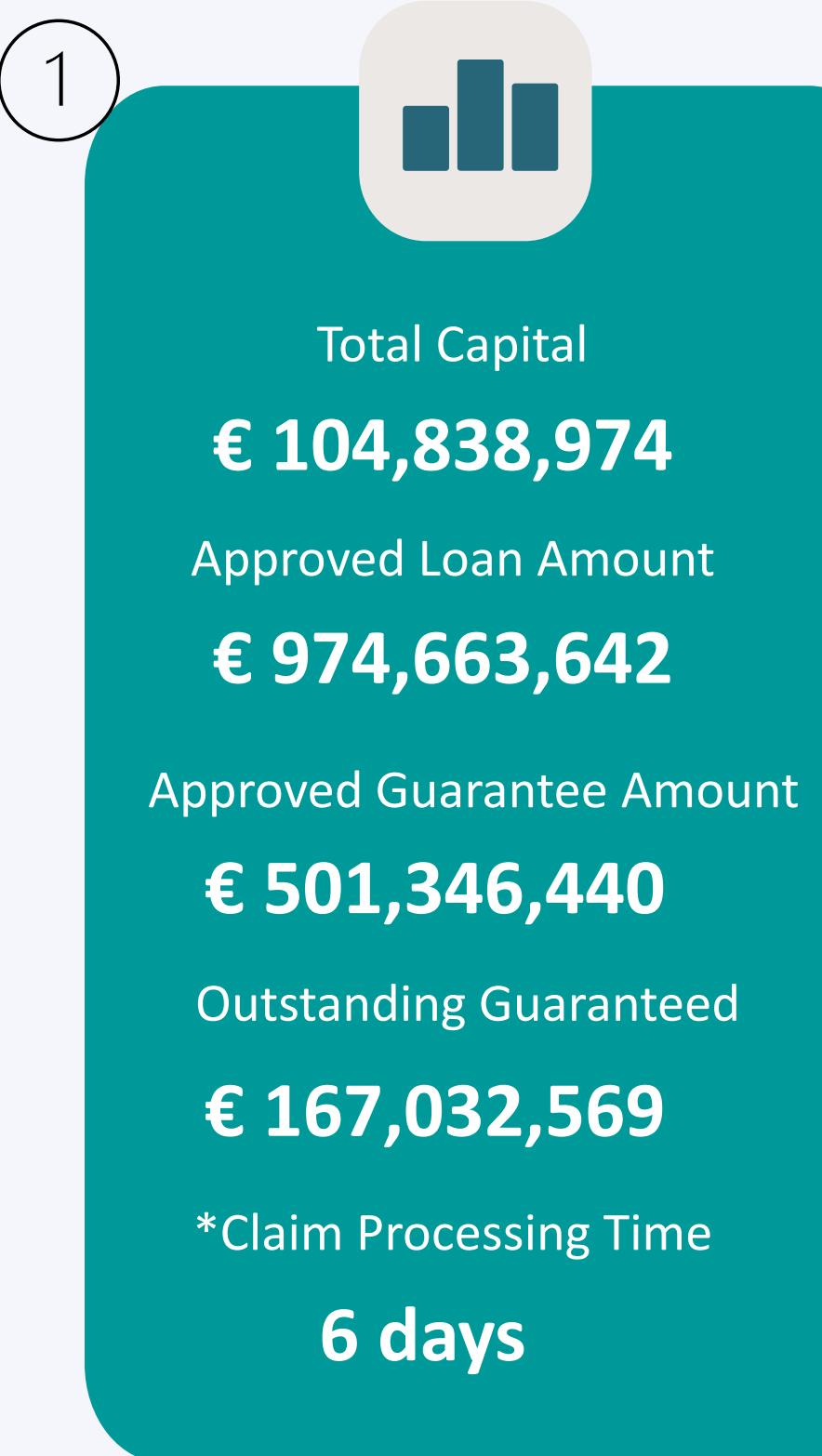
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Key Performance Indicators



1 & 2. Portfolio Development

Represents cumulative values, including all data reported up to **September 2025**

***Claim Processing Time** - Represents the average number of days measured from the date when all required documents are completed until the payment date (average for the year 2025). This refers to the processing time for payments related to defaulted loans.

3. Additionality Indicators

- Women in Business: Participation of women - owned calculated as the cumulative number of women-owned businesses divided by the cumulative total number of guaranteed businesses.
- Indirect Jobs Created: Cumulative estimated increase in the number of employees as reported by beneficiaries (increase in projected number of employees divided by the total number of employees).
- First-Time Borrower - Participation of first-time borrowers in the portfolio, measured as the number of first-time borrowers divided by the total number of guaranteed businesses as of **September 2025**.

Risk Indicators

1.94%

NPL

(-0.01pp from last month)

(Non-Performing Loans):
Ratio of non-performing
loans classified as “doubtful”
and “loss” to the
outstanding guaranteed.

1.57%

DELINQUENCY
(+0.2 pp from last month)

Delinquency: The ratio of
loans classified as “watch”
and “substandard” or with
30–90 days overdue to the
outstanding guaranteed.

€4,185,926

cumulative

CLAIM AMOUNT
(+ €88k new this month)

Claim Amount: Amount that
the Partner Financial
Institution requests from
KCGF for a guaranteed loan
that has not been repaid.

€442,994

cumulative

RECOVERIES
(+ €1.5k new this month)

Recovery Amount: The amount
that KCGF receives from the
Partner Financial Institutions
after it has paid the claim
amount.

Guaranteed Loans per Window



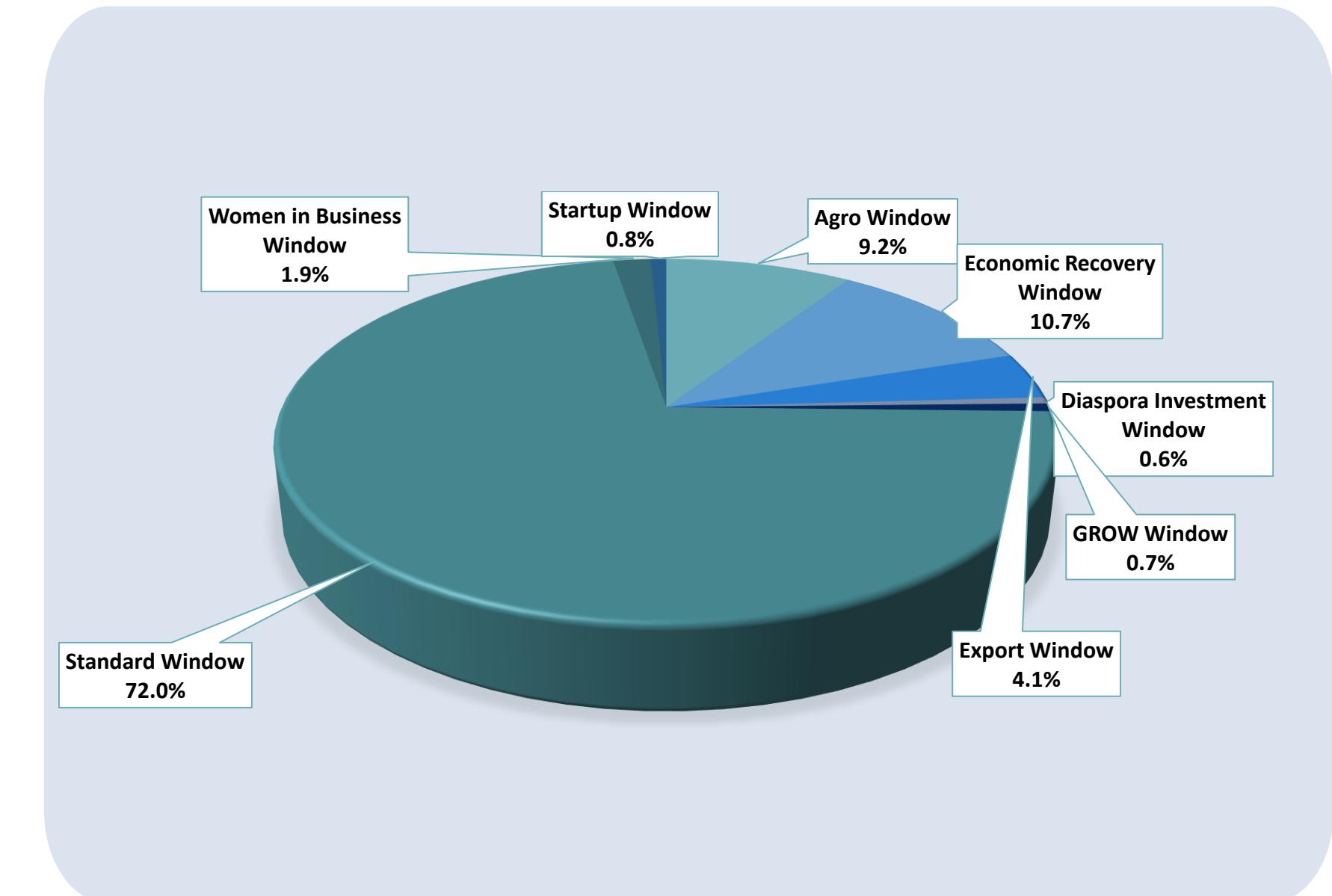
*Windows	Number of businesses	Approved Amount	Guarantee Amount
Agro Window	1,738	89,793,617	44,802,152
**Economic Recovery Window	1,236	104,721,105	74,291,323
Export Window	82	40,328,800	19,527,150
Diaspora Investment Window	22	5,554,000	4,106,000
GROW Window	17	6,862,159	3,418,080
***Standard Window	8,617	701,855,760	339,933,125
Women in Business Window	318	18,042,400	9,697,900
Startup Window	244	7,505,801	5,570,711
Total	12,274	974,663,642	501,346,440

Amount in euros

*Window - presents various credit guarantee products and services developed by KCGF with special characteristics and for special market segments.

**The Economic Recovery Package was implemented through the creation of guarantee certain sectors affected by the COVID-19 crisis, with the Economic Recovery Window being a temporary instrument available only during 2021.

***The Standard Window also includes the Regular Window, which was the first guarantee window launched. Both windows are inclusive in nature and serve all economic permitted activities.

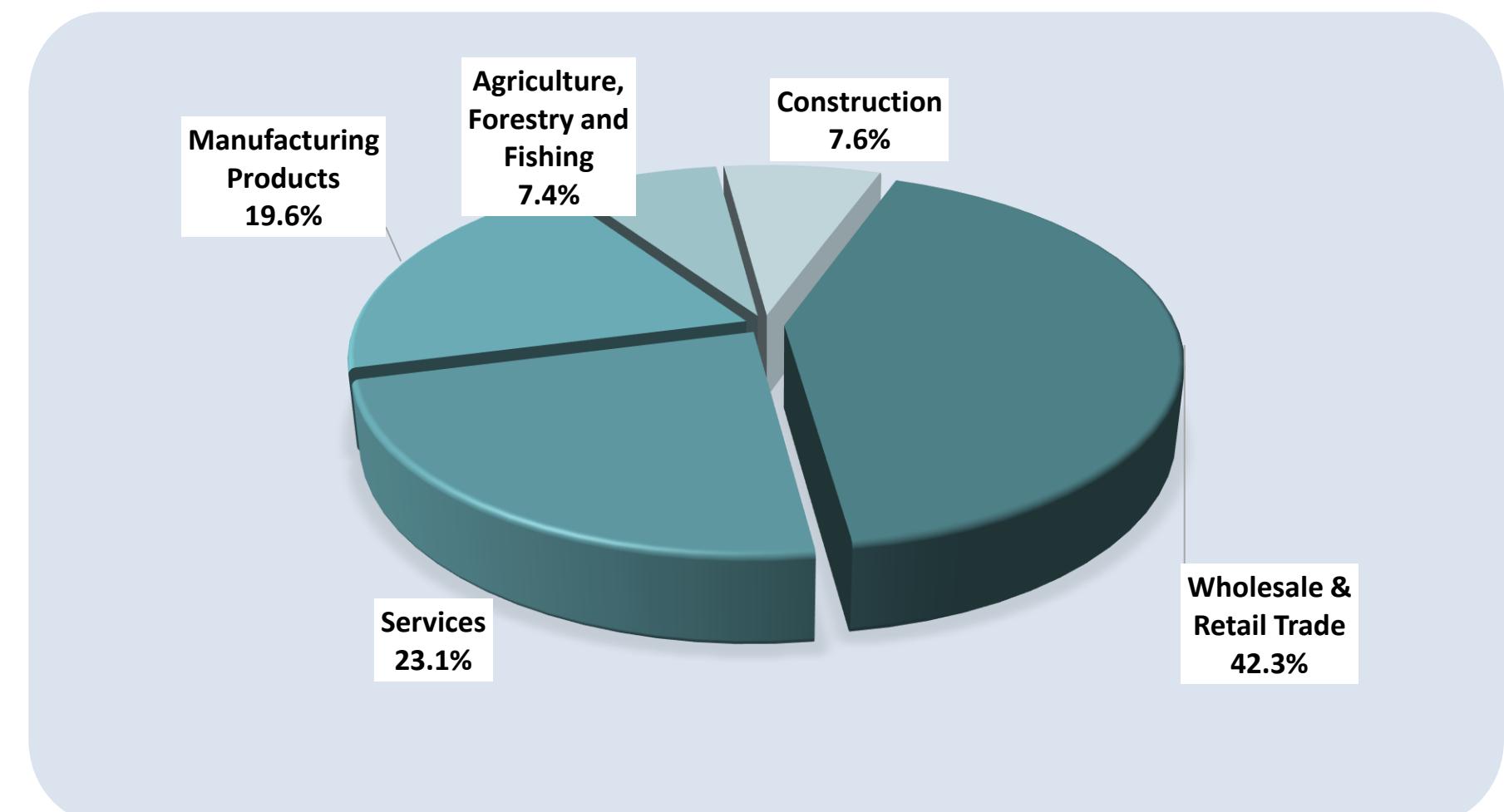


Loans by Sector



Main Sectors	No of Businesses	Approved Amount	Guarantee Amount
Wholesale & Retail Trade	4,123	412,224,672	209,426,479
Services	3,449	225,286,951	116,520,031
Manufacturing Products	1,924	190,586,555	100,043,269
Agriculture, Forestry and Fishing	1,822	72,342,917	37,663,757
Construction	956	74,222,547	37,692,904
Total	12,274	974,663,642	501,346,440

Amount in euros



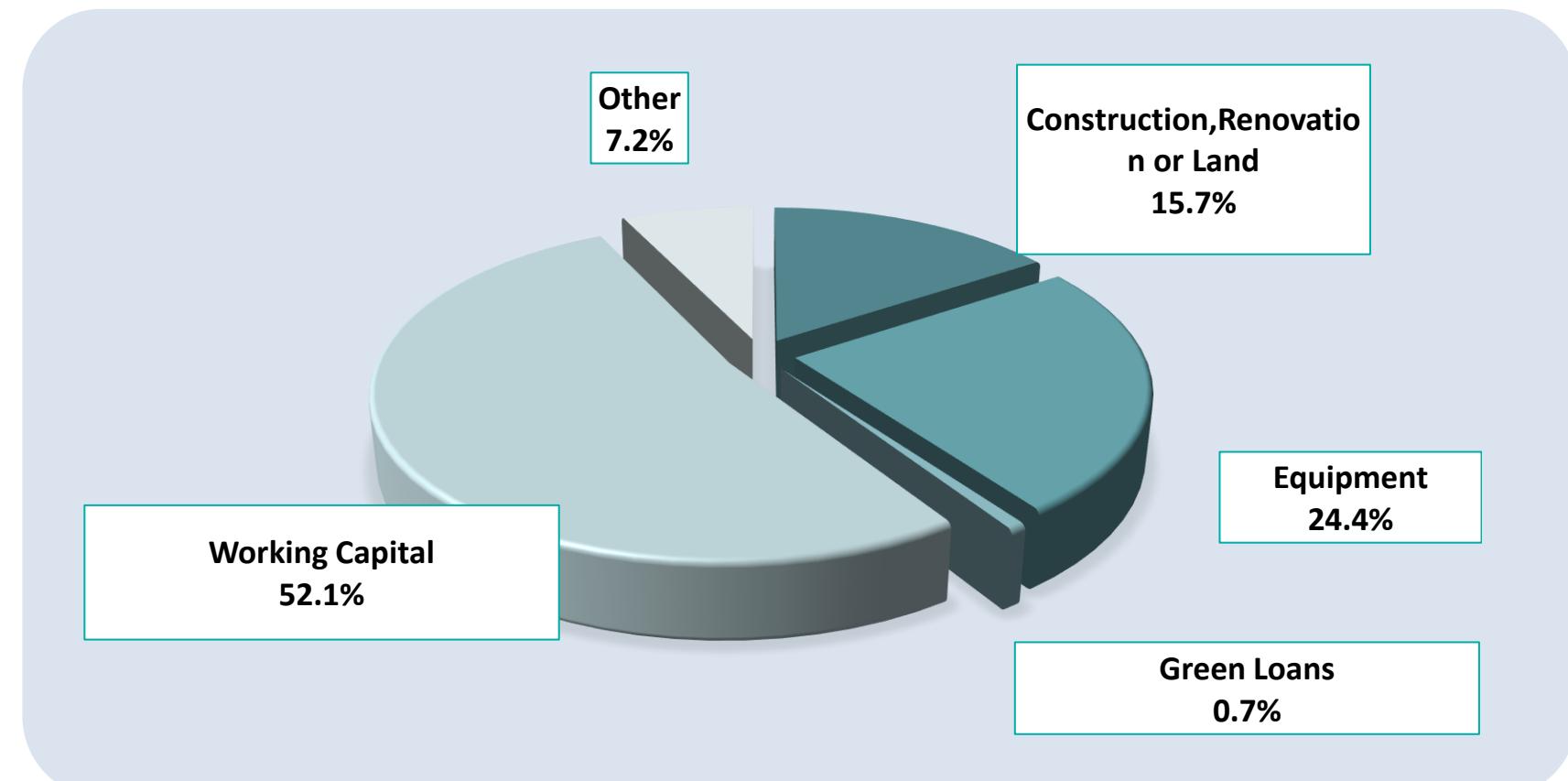
Loan Purpose



Purpose of the Loans	Number of Businesses	Approved Amount	Guarantee Amount
Construction/Renovation/Land	2,227	152,828,506	78,071,604
Equipment	3,627	237,457,178	123,079,725
Green Loans	17	6,734,926	3,354,463
Working Capital	5,009	507,398,949	262,453,982
*Other	1,394	70,116,850	34,323,050
Total	12,274	974,663,642	501,346,440

Amount in euros

*Loans identified in the category Others have mixed purposes



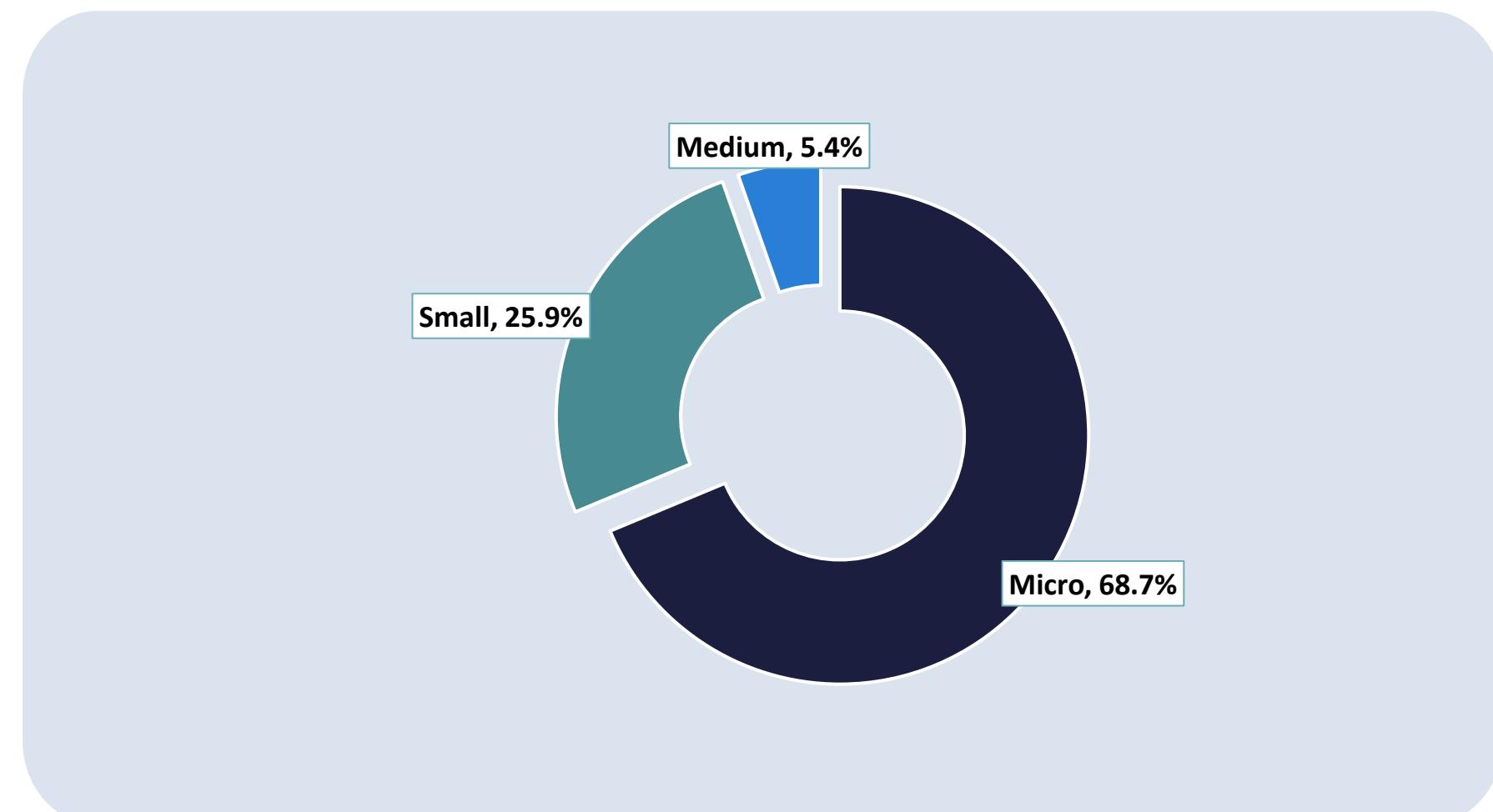
Enterprise Size



*Enterprise Size Classification	Number of Businesses	Approved Amount	Guarantee Amount
Micro	10,875	669,800,105	344,709,616
Small	1,279	252,363,386	129,629,929
Medium	120	52,500,150	27,006,895
Total	12,274	974,663,642	501,346,440

Amount in euros

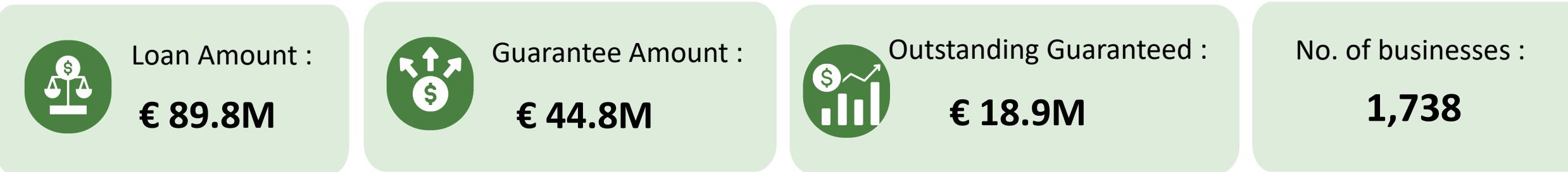
*Micro enterprises up to 9 employees; Small enterprises up to 49 employees; Medium enterprises up to 249 employees.



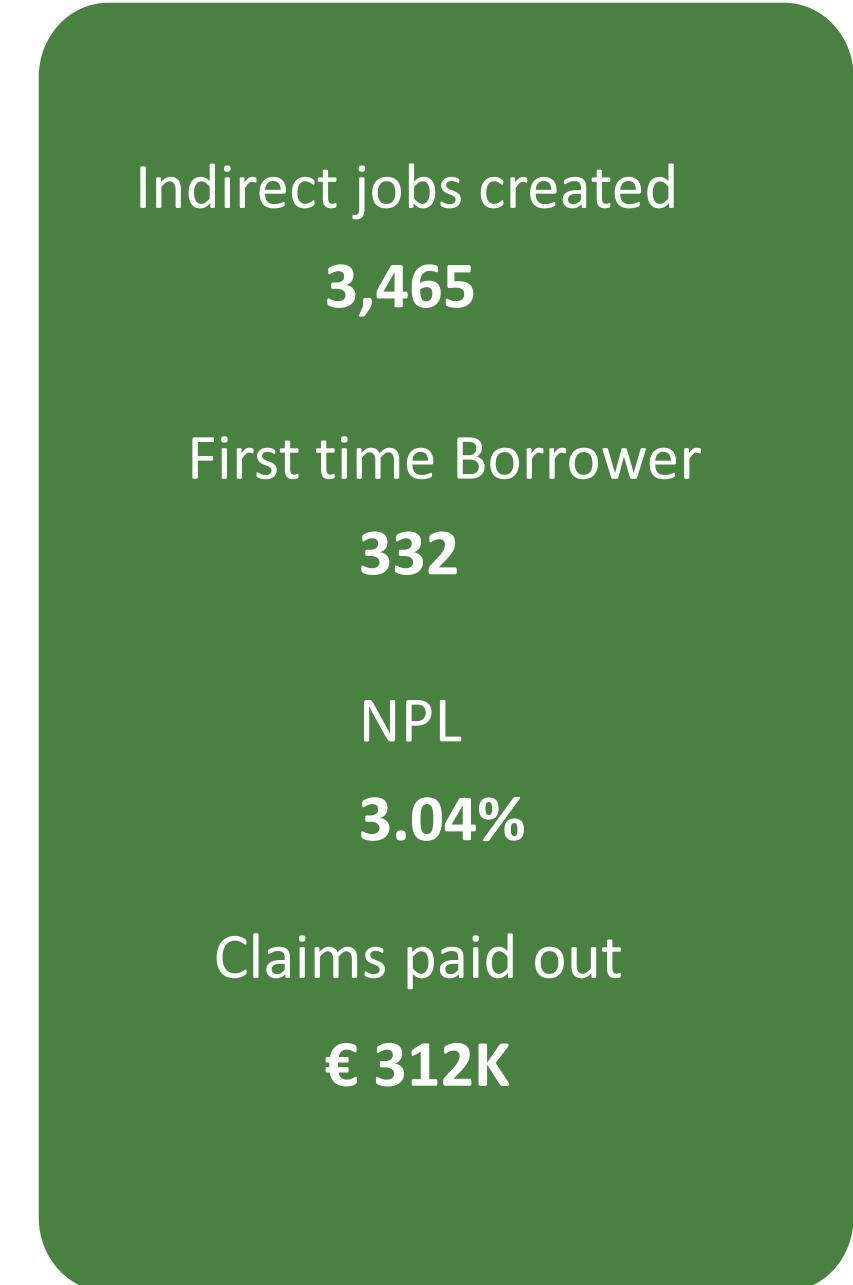
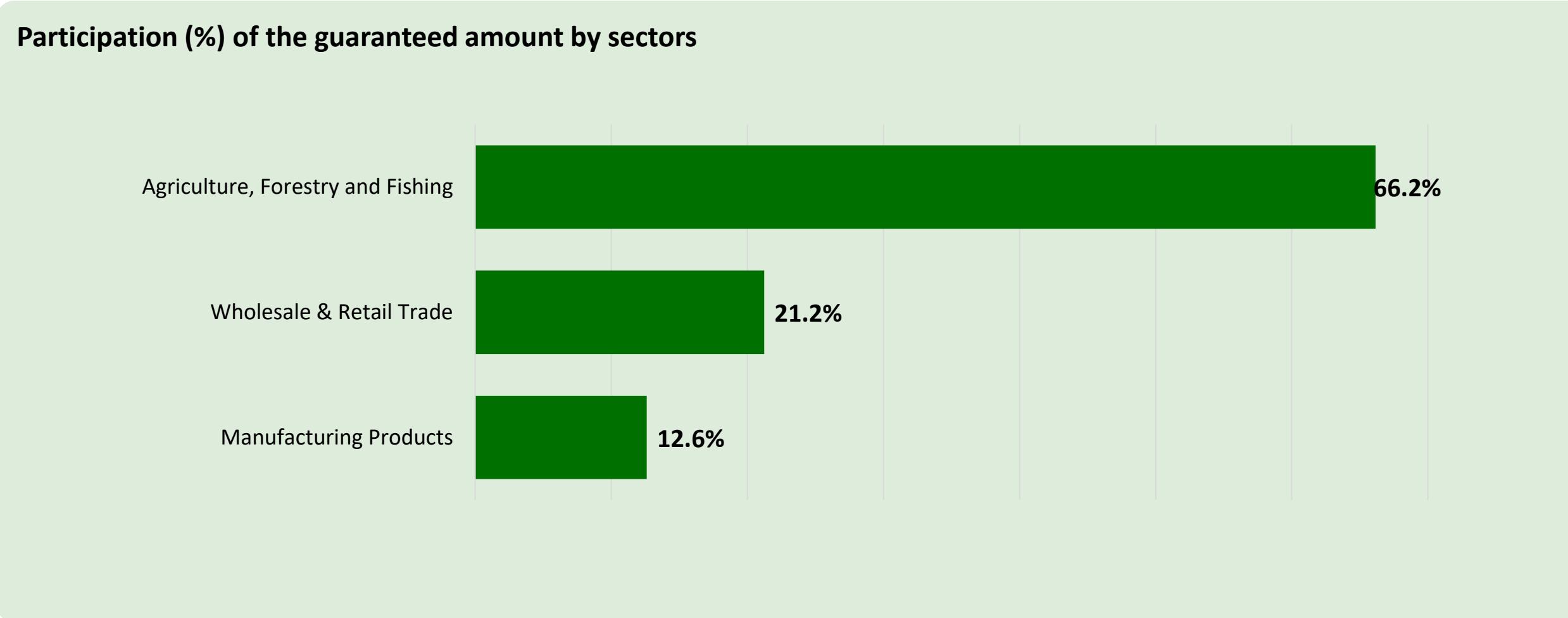
Agro Window



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Participation (%) of the guaranteed amount by sectors



Export Window



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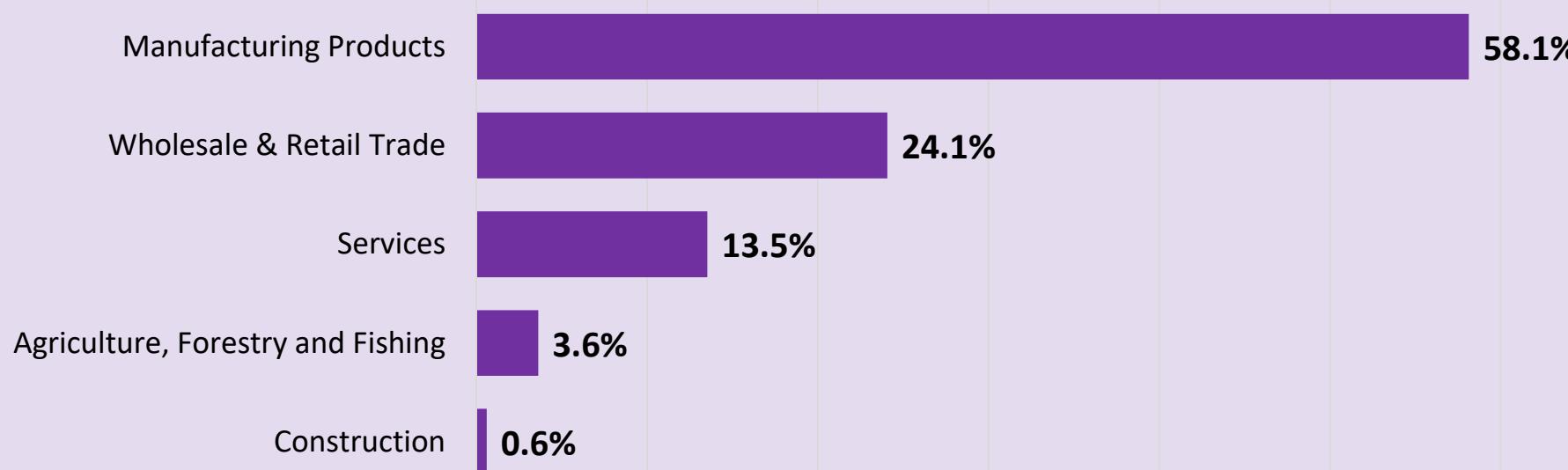
 Loan Amount :
€ 40.3M

 Guarantee Amount :
€ 19.5M

 Outstanding Guaranteed :
€ 14.1M

No. of businesses :
82

Participation (%) of the guaranteed amount by sectors



Indirect jobs created

805

First time Borrower

14

NPL

0.3%

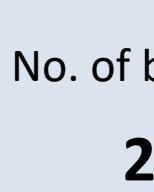
Diaspora Investment Window



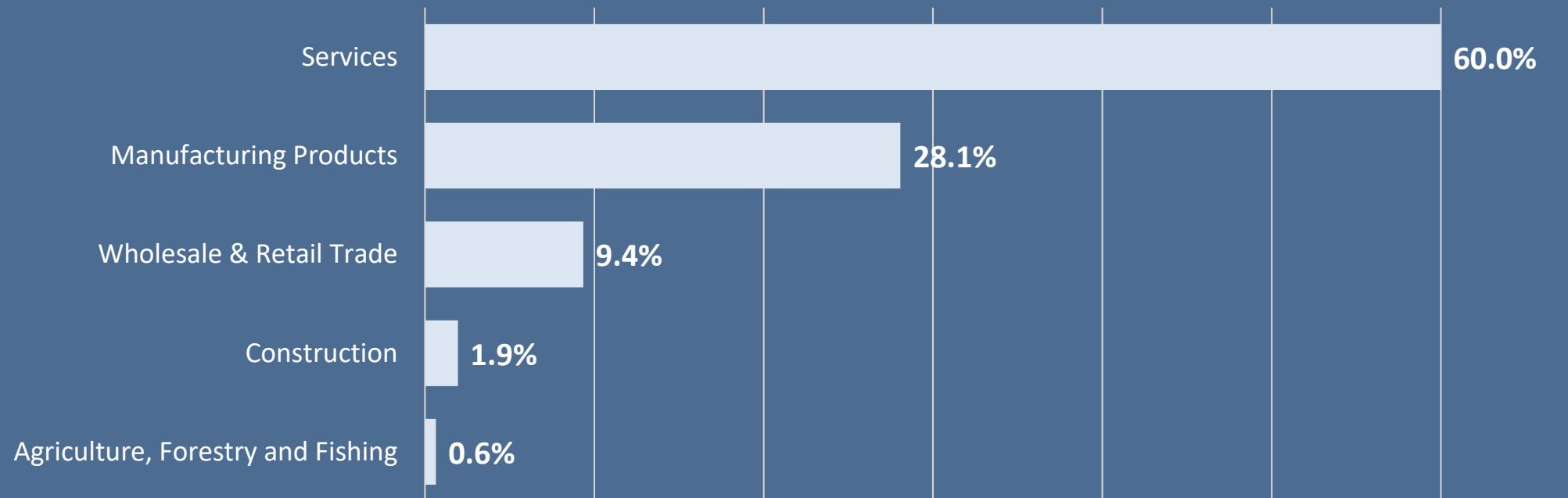
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Diaspora Investment Window

 Loan Amount :	€ 5.6M	 Guarantee Amount :	€ 4.1M	 Outstanding Guaranteed :	€ 3.8M	 No. of businesses :	22	 Indirect jobs created	90
								 First time Borrower	17

Participation (%) of the guaranteed amount by sectors



GROW

 Loan Amount :
€ 6.9M

 Guarantee Amount :
€ 3.4M

 Outstanding Guaranteed :
€ 1.9M

No. of businesses :
17

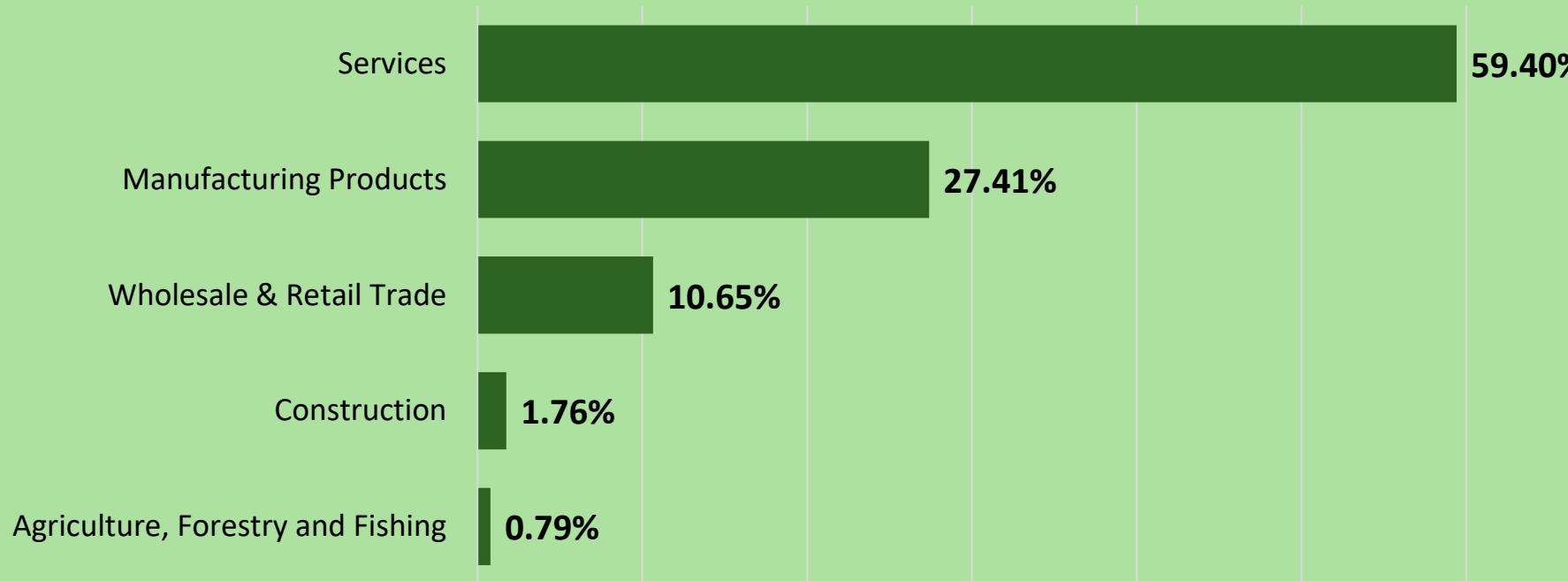
Indirect jobs created
76

First time Borrower
6

 *Primary Energy Saved
7,767 MWh/a or 81%

 *CO2 Emission
5,402 t/a or 95%

Participation (%) of the guaranteed amount by sectors



***Primary Energy Saved** – Measures the annual reduction in primary energy consumption achieved by projects supported through our green loans. Expressed in megawatt-hours per year (MWh/a).

CO₂ Emission Reduction – Represents the annual reduction in CO₂ emissions achieved by projects financed through our green loans portfolio, expressed in metric tons per year (t/a).

Standard Window



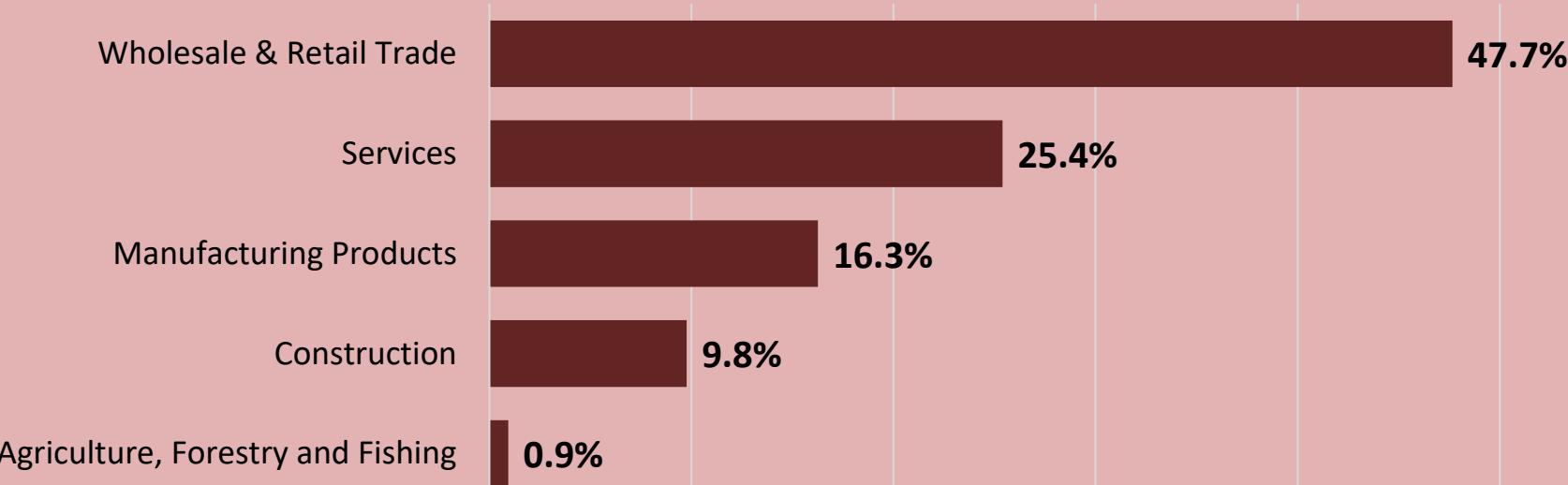
 Loan Amount :
€ 701.9M

 Guarantee Amount :
€ 339.9M

 Outstanding Guaranteed :
€ 110.4M

No. of businesses :
8,617

Participation (%) of the guaranteed amount by sectors



Indirect jobs created
23.4k

First time Borrower
2,352

NPL

1.96%

Claims paid out
€ 2.8M

Women in Business



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WOMEN IN
BUSINESS
WINDOW



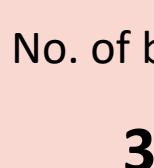
Loan Amount :
€ 18.0M



Guarantee Amount :
€ 9.7M

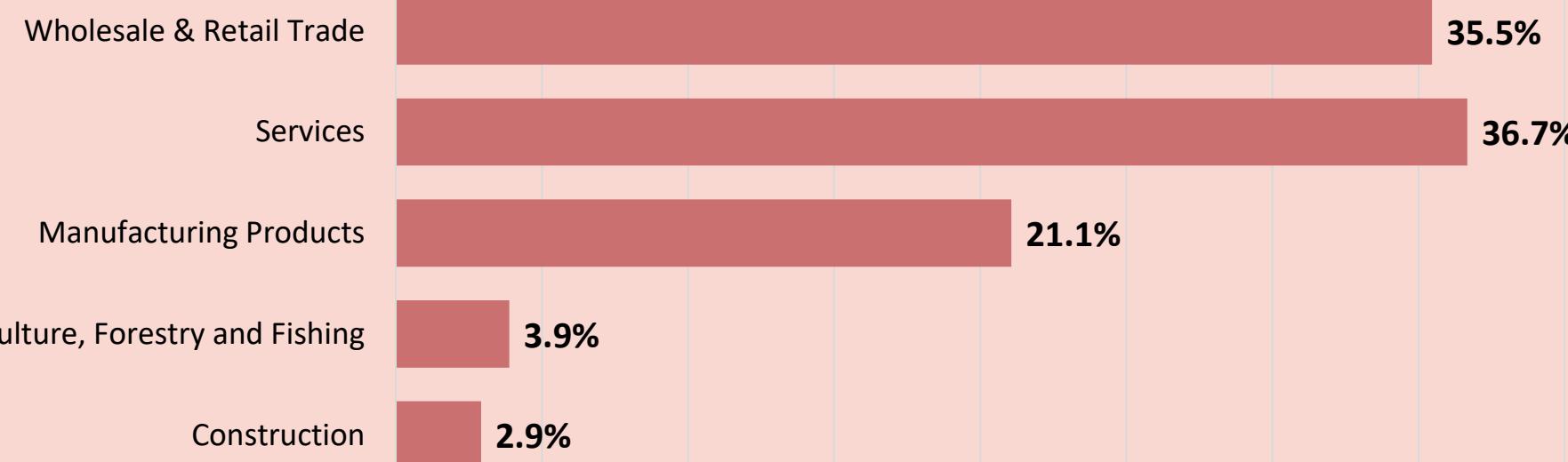


Outstanding Guaranteed :
€ 7.4M



No. of businesses :
318

Participation (%) of the guaranteed amount by sectors



Indirect jobs created

647

First time Borrower

154

NPL

0.6%

Start - up Window



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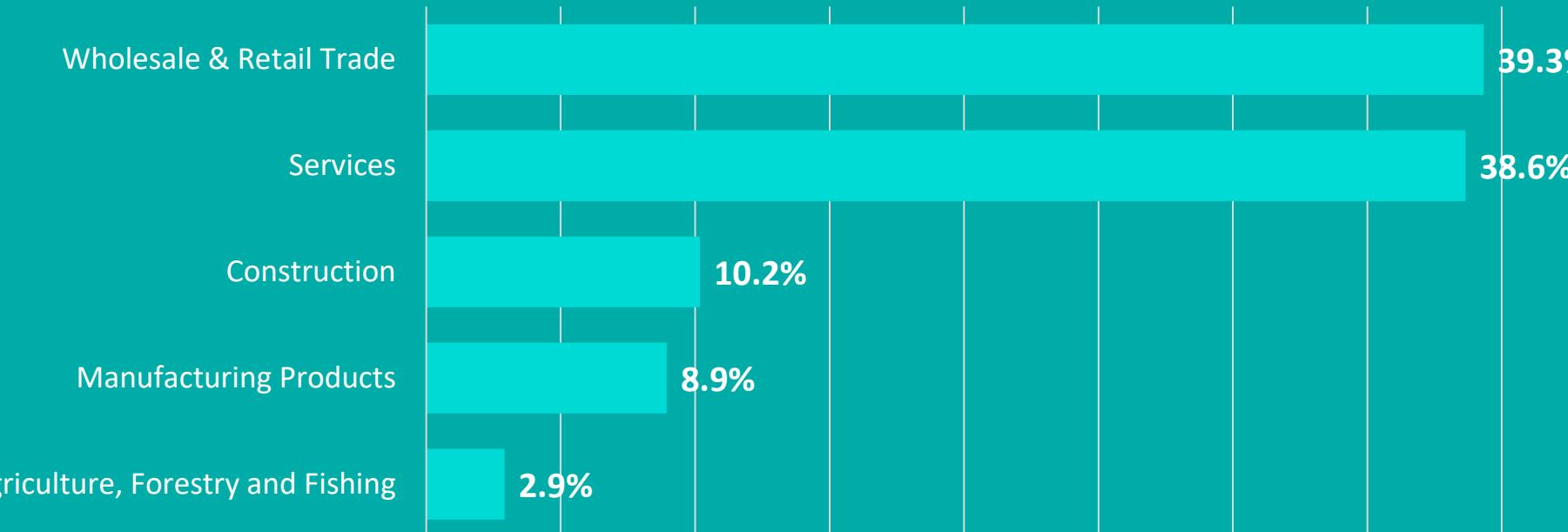
 Loan Amount :
€ 7.5M

 Guarantee Amount :
€ 5.6M

 Outstanding Guaranteed :
€ 3.4M

No. of businesses :
244

Participation (%) of the guaranteed amount by sectors



Indirect jobs created
421

First time Borrower
189

NPL
1.3%