**ANNOUNCEMENT**

**Invitation to submit bids for the development of the Provisioning Model for KCGF**

Kosovo Credit Guarantee Fund (FKGK) intends to procure for a Provisioning Model for the Kosovo Guarantee Fund. FKGK has prepared a Request for Proposal (RFP) for the required services and invites all qualified bidders that are professional companies registered in Kosovo or abroad to respond to the RFP.

Proposers responses’ must clearly demonstrate that they meet the following mandatory criteria:

* The proposer’s proposal must be received at the specified location before the specified closing time.
* The proposer must document its business registration in accordance with the applicable law.
* The proposer should have expert knowledge in banking sector and finance.
* The proposer should have experience in developing ECL models, preferably in Financial Sector in Kosovo.
* The proposer should provide references from previous experience in developing ECL models.
* The proposer must be a well-known financial analyses service company with established reputation and long-term proven experience.
* The proposer shall be able to provide the licensing, certification, and validation of the financial tools, especially IFRS 9 compliance.

Failure to meet the above mandatory criteria by the proposer, will result in exclusion from further consideration during the evaluation process.

Interested bidders that fulfil the eligibility criteria are invited to submit their proposals and all related documentation on the implementation of the assignment according to instructions as specified in the RFP. KCGF will not be liable for any cost related to the preparation or submission of bids.

The deadlines are as follows:

* Deadline for requesting the RFP: **03 August 2020 at 15:00 hours**
* Deadline to submit questions: **06 August 2020 at 15:00 hours**
* Deadline for submission of proposals: **11 August 2020 at 15:00 hours**

The RFP can be requested only by sending an email to [procurement@fondikgk.org](mailto:procurement@fondikgk.org). The email request should include:

* Name of the company, official registered address, phone number, email address and website.
* Name of the designated contact person/ liaison for the RFP in the company, title, email address and phone number.
* Email address that the RFP should be sent to if other than that of the contact person/ liaison.